

February 28, 2022

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd. Representative: Takeshi Hashimoto Representative Director, President and Chief Executive Officer (Security Code: 9104) Contact: Masaaki Ishiro, General Manager, Secretaries & General Affairs Division (TEL: 81-3-3587-7026)

## <u>Notice Regarding Stock Split and Partial Amendment to the</u> <u>Articles of Incorporation and Shareholder Benefit Program</u>

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that the Company has resolved at a meeting of its Board of Directors held on February 28, 2022 to implement a stock split and partially amend the Articles of Incorporation and shareholder benefit program. Details of the announcement are as follows.

1. Stock split

(1) Purpose of the stock split The purpose is to expand the investor base by reducing the Company's stock price per investment unit.

(2) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of March 31, 2022 will be split into 3 shares per share.

(3) Number of shares to be increased by the stock split

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1. Total number of issued shares before the stock split:	120,628,611 shares
2. Number of shares to be increased by the stock split:	241,257,222 shares
3. Total number of issued shares following the stock split:	361,885,833 shares
4. Total number of authorized shares following the stock split:	946,200,000 shares

(4) Schedule of the stock split

1. Public notice of record date:	March 15, 2022
2. Record date:	March 31, 2022
3. Effective date:	April 1, 2022

2. Partial amendment to the Articles of Incorporation in connection with the stock split

## (1) Reason for the amendment

In connection with the stock split, an associated part of the Articles of Incorporation will be amended effective April 1, 2022 in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

The details of the amendment are as follows:

Following the amendment	Before the amendment
shall be <u>nine hundred forty-six million and two</u>	Article 6. The total number of issuable shares by the Company shall be <u>three hundred fifteen million and four hundred</u> <u>thousand (315, 400,000)</u> .

(3) Schedule of the amendment

1. Date of Resolution of Board of Directors:	February 28, 2022
2. Effective date:	April 1, 2022

3. Partial amendment to shareholder benefit program

(1) Reason for the amendment

The Company offers a shareholder benefit program for shareholders who are listed in the shareholder registry as of March 31 and September 30 of each year and own one trading unit (100 shares) or more of the Company shares. Due to the stock split, the criteria of shareholders subject to the shareholder benefit program will be amended.

(2) Details of the amendment

< Before the amendment>

Number of shares	Contents of shareholder benefit (Discount coupons for passenger ship "Nippon Maru" cruise ticket)
100 shares ~ 499 shares	2 coupons
500 shares ~ 999 shares	4 coupons
More than 1,000 shares	6 coupons

<Following the amendment>

Number of shares	Contents of shareholder benefit (Discount coupons for passenger ship "Nippon Maru" cruise ticket)
100 shares ~ 1,499 shares	2 coupons
1,500 shares ~ 2,999 shares	4 coupons
More than 3,000 shares	6 coupons

(3) Schedule of the amendment

The amended criteria will be applied to shareholders starting from the Company's shareholders list as of September 30, 2022. For shareholders listed as of March 31, 2022, the criteria before amendment will be applied.

4. Others

(1) Changes in the amount of stated capital There will be no change in the amount of stated capital as a result of the stock split.

(2) Dividends

As the stock split takes effect on April 1, 2022, the year-end dividend for the fiscal year ending March 31, 2022, which has a dividend record date of March 31, 2022, will be paid based on the shares before the stock split.

End

## [REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only. In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.