

## Notice Concerning Reorganization of the Dry Bulk Business within the Group

TOKYO – Mitsui O.S.K. Lines, Ltd. (Head Office: Minato-ku, Tokyo; President & CEO: Junichiro Ikeda; the "Company") hereby announces that it has resolved, at a meeting of its Board of Directors held today, a policy for the reorganization of the dry bulk business within the Group (hereinafter referred to as the "Reorganization"), subject to consent of relevant parties.

### 1. Outline of the Reorganization

Mitsui O.S.K. Kinkai, Ltd. (the Company's 100% owned subsidiary; Head Office : Minato-ku, Tokyo; President and CEO : Kenichi Nagata; "MOL Kinkai"), and the Company's small- and medium- sized bulker business, wood chip carrier business and Panamax business, excluding services for steel manufacturers and domestic electric power companies, will be integrated.

# 2. Details of the Reorganization

In April 2021, the name of MOL Kinkai will be changed (hereinafter referred to as the "new company"), and the above-mentioned business activities will be integrated. In April 2022, the Company's abovementioned businesses themselves will be transferred to the new company involving integration of the organization and personnel.

### 3. Schedule of the Reorganization

December 11, 2020	Resolution of the Board of Directors on the Group Reorganization Policy
April 1, 2021	Establishment of the new company by changing the name of MOL Kinkai,
	integration of the business activities
April 1, 2022	Transfer of businesses to the new company.

### 4. Other

Upon the decision to implement the Reorganization, the Company will promptly disclose the information.

### END

#### [REFERENCE PURPOSE ONLY]

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