



January 30th, 2026

To whom it may concern:

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Announcement on Revision of Non-consolidated Business Outlook (Full Year) for Fiscal Year 2025

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the revision of its Non-consolidated business outlook for the fiscal year 2025, which were previously announced on August 1st, 2025. Details of the announcement are as follows.

1. Business outlook

(1) Non-Consolidated business outlook for the full fiscal year 2025 (April 1st, 2025 to March 31st, 2026)

	Revenue	Operating profit	Ordinary profit	Net income
	¥ million	¥ million	¥ million	¥ million
Previous outlook on August 1st, 2025 (A)	810,000	43,000	199,000	212,000
Revised outlook (B)	890,000	59,000	225,000	223,000
Change (B-A)	80,000	16,000	26,000	11,000
Change (%)	9.9%	37.2%	13.1%	5.2%
(Ref) Previous fiscal year's results (Year ended March 31st, 2025)	920,006	80,489	240,072	218,499

(2) Reason for the revision

For the fiscal year ending March 2026, we have updated our performance forecasts, considering factors such as the continued steady cargo movements in our vehicle transport business and the impact of the suspension of additional port entry fees by the United States Trade Representative (USTR). In addition, by revising the assumptions for our full-year non-consolidated performance to reflect market improvements in the crude oil tanker business, we have upwardly revised the non-consolidated performance forecasts for each period.

[REFERENCE PURPOSE ONLY]

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