



February 26, 2021

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Junichiro Ikeda, President
Security Code: 9104
Listings: First section of the Tokyo Stock Exchange
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Notice of Receipt of Dividends from Equity-Method Affiliate Company
OCEAN NETWORK EXPRESS PTE. LTD.

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Junichiro Ikeda) hereby announce that the Company will receive US \$154 million in dividends from an equity-method affiliate company, OCEAN NETWORK EXPRESS PTE. LTD. The dividend is scheduled to be received on March 8, 2021.

As a result, the Company expect to record dividend income of US \$154 million (Approx. ¥16 billion) as non-operating income in the non-consolidated financial statements for the fiscal year ending March 2021. Since the dividends are from affiliates accounted for by the equity method, they are eliminated in the consolidated financial statements.

END

[REFERENCE PURPOSE ONLY]

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