

April 30th, 2024

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.  
Representative: Takeshi Hashimoto,  
President and Chief Executive Officer  
Security Code: 9104  
Listings: Tokyo Stock Exchange Prime Market  
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**Announcement of Differences between Non-consolidated Business Forecasts and Results,  
and Year-End Dividend from Retained Earnings for Full Fiscal Year 2023**

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the differences between its non-consolidated business forecasts and results for full fiscal year 2023. In addition, at the Board of Directors' meeting held on April 30, 2024, the Company resolved to propose a year-end dividend from retained earnings to shareholders as detailed below for the fiscal year 2023 at the Annual General Shareholders' Meeting scheduled to be held on June 25, 2024.

1. Non-consolidated Business Results

(1) Non-consolidated business results for the full fiscal year 2023.  
(April 1, 2023 to March 31, 2024)

	Revenue	Operating profit	Ordinary profit	Net income
Previous forecasts on October 31, 2023 (A)	¥ million 790,000	¥ million 40,000	¥ million 230,000	¥ million 230,000
Results (B)	839,607	53,476	292,163	288,428
Change (B-A)	49,607	13,476	62,163	58,428
Change (%)	6.3%	33.7%	27.0%	25.4%
(Ref) Previous fiscal year's full year results (Year ended on March 31, 2023)	821,375	61,705	469,984	462,022

(2) Reason

The revenue, operating profit, ordinary profit and net income have become larger than the previous forecasts due to Japanese yen depreciated greater than the assumption at the previous forecasts. In addition, due to increased dividend income from the consolidated subsidiaries, non-consolidated subsidiaries, and equity method affiliates, the ordinary profit and net income have become larger than the previous forecasts.

## 2. Year-End Dividend

### (1) Dividend

	Resolution	Latest Dividend Forecast (Announced on January 31, 2024)	Year-end Dividend Paid in FY2022 (Ended March 31, 2023)
Record Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per Share	¥110.00	¥90.00	¥260.00
Total Amount of Dividends	¥39,859 million	-	¥94,057million
Effective Date	June 26, 2024	-	June 21, 2023
Source of Dividend	Retained earnings	-	Retained earnings

### (2) Reason

The Company resolved to set the year-end dividend payout, which was ¥90.00 per share at the time of the previous announcement, to ¥110.00 per share based on business performance for consolidated business results for the full fiscal year 2023 ended March 31, 2024, after comprehensively taking into account the return of profits to shareholders and the Company's internal reserves. A total full-year dividend payout will amount to ¥220.00 per share.

End

#### [REFERENCE PURPOSE ONLY]

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