January 21, 2025

To Whom it May Concern

Corporate Name: Mitsui O.S.K. Lines, Ltd. Representative: Takeshi Hashimoto, President and Chief Executive Officer Security Code: 9104 Listings: Tokyo Stock Exchange Prime Market Contact: Yosuke Ishibe, General Manager, Corporate Communications Division (TEL+81 3 3587 6224)

(Update on Disclosed Matter) Notice Concerning Change in Specified Subsidiary Company, Gearbulk Holding AG

In the timely disclosure titled "Notice Concerning Change in Specified Subsidiary Company, Gearbulk Holding AG" dated June 25, 2024 and "(Update on Disclosed Matter) Notice Concerning Change in Specified Subsidiary Company, Gearbulk Holding AG" dated September 19, 2024, the Company announced that Gearbulk Holding AG becomes a subsidiary of the Company. We hereby announce that the transaction in which Gearbulk Holding AG becomes a subsidiary of the Company has been completed as of January 21, 2025.

We expect the impact on the Company's consolidated results for the fiscal year ending March 2025 to be minor.

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only. In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.