

October 31, 2024

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.  
Representative: Takeshi Hashimoto,  
President and Chief Executive Officer  
Security Code: 9104  
Listings: Tokyo Stock Exchange Prime Market  
Contact: Yosuke Ishibe, General Manager,  
Corporate Communication Division  
(TEL: +81 3 3587 6224)

**Notice Concerning Share Repurchase**  
**(Share Repurchase under the Provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that it has resolved, at a meeting of the Board of Directors held on October 31<sup>st</sup>, 2024, to repurchase its own shares in accordance with Article 156 of the Companies Act of Japan, as applied by replacing the relevant terms pursuant to paragraph 3 of Article 165 of the same Act.

1. Reason for share repurchase

In March 2023, we formulated MOL group management plan, "BLUE ACTION 2035", in which we set forth our basic policy that emphasizes enhancing corporate value through strategic business investments and promoting shareholder returns through dividends. Furthermore, if profits exceed expectations significantly, we aim to return surplus funds and continue to enhance capital efficiency with ROE of 9-10%. Based on this policy, we have resolved to implement a share repurchase, taking into account our investment capacity, current stock price level, market conditions, and financial position. The acquired shares may potentially be used for growth investments such as strategic M&As with our common stock as consideration, stock delivery at the time of exercising stock acquisition rights, stock compensation using our common stock for officers and employees of our group (the Company and its subsidiaries), or may be cancelled.

2. Details of share repurchase

|  |   |
|--|---|
| (1) Class of share                           | Common shares   |
| (2) Total number of shares to be repurchased | Up to 30,000,000 shares<br>(8.28% of total number of issued shares (excluding treasury stock))  |
| (3) Total amount                             | Up to ¥100,000,000,000  |
| (4) Repurchase period                        | From November 1 <sup>st</sup> , 2024 to October 31 <sup>st</sup> , 2025                         |
| (5) Repurchase method                        | Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract |

\*Note: All or part of the share repurchase may not be executed depending on market trends and other factors.

(Reference) Status of treasury stock as of September 30<sup>th</sup>, 2024

|  |                    |
|--|--------------------|
| Total number of issued shares (excluding treasury stock) | 362,515,985 shares |
| Number of treasury stock                                 | 38,242 shares      |

End

[REFERENCE PURPOSE ONLY]

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In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.