October 31, 2025

To Whom it May Concern

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto,
President and Chief Executive Officer
Security Code: 9104
Listing: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
(Tel: +81 3 3587 6224)

Notice Concerning Change in Sub-Subsidiary

We hereby announce that, on October 31, Daibiru Corporation ("Daibiru"), a consolidated subsidiary of the Company, resolved to invest in three entities, Apostle JV LP, Apostle Unit Trust, and Apostle Property LP, through Daibiru UK Limited ("DUK"), a wholly-owned local subsidiary established in the United Kingdom, for the purpose of investing in the real estate business in the United Kingdom. As a result, since the investment amount in each entity will exceed 10% of the Company's capital stock, these three entities will become specified subsidiaries of the Company.

1. Reason for the Change

Daibiru resolved to invest in three entities, Apostle JV LP, Apostle Unit Trust, and Apostle Property LP, for the purpose of investing in the real estate business in the United Kingdom. As a result, since the investment amount in each entity will exceed 10% of the Company's capital stock, these three entities will become specified subsidiaries of the Company.

2. Method of the Change

Daibiru plans to invest in the three entities in late-November 2025 (planned).

3. Overview of the subsidiary companies

(1) Apostle JV LP

(1) Name	Apostle JV LP
(2) Location	Wogan House, 99 Great Portland Street, London, England, W1W 7NY
(3) Representative's Title and Name	Apostle 1 (General Partner) Limited (Director: Toshiyuki Katagiri, Executive Officer of Daibiru)
(4) Business	Holding company (shareholding of companies engaged in real estate business)
(5) Amount of investment	(Before investment) — (After investment) GBP 288,180,000 (planned)
(6) Date of	Late-November 2025 (planned)

establishment		
(7) Major shareholders and investment ratio	(Before investment) — (After investment) DUK (100% subsidiary of Daibiru) 66.6%	
(8) Relationship between the Company and the counterparty	Capital Relations	There is no direct capital relationship between the Company and Apostle JV LP. DUK (100% owned by Daibiru) will hold 66.6% of Apostle JV LP.
	Relationships	No items to note
	Business relationship	No items to note

(2) Apostle Unit Trust

(1) Name	Apostle Unit Trust	
(2) Location	1st Floor, Liberation House, Castle Street, St Helier, Jersey, JE1 1GL	
(3) Representative's Title and Name	Apostle Trustee 1 Limited (Director: Evan Scott Laframboise), Apostle Trustee 2 Limited (Director: Evan Scott Laframboise)	
(4) Business	Holding company (shareholding of companies engaged in real estate business)	
(5) Amount of investment	(Before investment) — (After investment) GBP 288,180,000 (planned)	
(6) Date of establishment	Late-November 2025 (planned)	
(7) Major shareholders and investment ratio	(Before investment) — (After investment) Apostle JV LP 99.9%	
(8) Relationship between the Company and the counterparty	Capital Relations	There is no direct capital relationship between the Company and Apostle Unit Trust. DUK (100% owned by Daibiru) will indirectly hold 66.6% of Apostle Unit Trust through Apostle JV LP.
	Relationships	No items to note
	Business relationship	No items to note

(3) Apostle Property LP

(1) Name	Apostle Property LP
(2) Location	Wogan House, 99 Great Portland Street, London, England, W1W 7NY
(3) Representative's Title and Name	Apostle 2 (General Partner) Limited (Director: Toshiyuki Katagiri, Daibiru Executive Officer)
(4) Business	Real estate business
(5) Amount of investment	(Before investment) — (After investment) GBP 288,180,000 (planned)
(6) Date of establishment	Late-November 2025 (planned)

<table>
<tr><td>(7) Major shareholders and investment ratio</td><td colspan="2">(Before investment) ―
(After investment) Apostle Unit Trust 100%</td></tr>
<tr><td rowspan="3">(8) Relationship between the Company and the counterparty</td><td>Capital Relations</td><td>There is no direct capital relationship between the Company and Apostle Property LP. DUK (100% owned by Daibiru) will indirectly hold 66.6% of the investment in Apostle Property LP through Apostle JV LP and Apostle Unit Trust.</td></tr>
<tr><td>Relationships</td><td>No items to note</td></tr>
<tr><td>Business relationship</td><td>No items to note</td></tr>
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4. Transfer Date

Date of Board of Directors' Resolution: October 31, 2025
Investment execution date: Late-November 2025 (planned)

5. Future outlook

We expect the impact on the Company's consolidated results for the fiscal year ending March 2026 to be minor.

End

[REFERENCE PURPOSE ONLY]
This document has been translated from the Japanese original for reference purposes only.
In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.