To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd. Representative: Takeshi Hashimoto, President and Chief Executive Officer Security Code: 9104 Listings: Tokyo Stock Exchange Prime Market Contact: Sanae Yosuke Ishibe, General Manager, Corporate Communication Division (TEL: +81 3 3587 6224)

#### Announcement on Differences between Non-consolidated Business Forecasts and Results (First Half), <u>Revision of Non-consolidated Business Forecasts (Full Year), and</u> <u>Revision of Dividend Forecast (Full Year) for Fiscal Year 2024</u>

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the differences between its non-consolidated business forecasts and results (first half year), revision of non-consolidated business forecasts (full year), and revision of dividend forecast (full year) for the fiscal year 2024. Details of the announcement are as follows.

- 1. Non-consolidated Business Results and Forecasts
- (1) Non-consolidated business results for the first half of the fiscal year 2024. (April 1st, 2024 to September 30th, 2024)

	Revenue	Operating profit	Ordinary profit	Net income
Previous forecasts on	¥ million	¥ million	¥ million	¥ million
April 30th, 2024 (A)	473,000	45,000	98,000	96,000
Results (B)	473,302	48,596	128,832	130,654
Change (B-A)	302	3,596	30,832	34,654
Change (%)	0.1%	8.0%	31.5%	36.1%

(2) Non-consolidated business forecasts for the full fiscal year 2024 (April 1st, 2024 to March 31st, 2025)

	Revenue	Operating profit	Ordinary profit	Net income*
Previous forecasts on	¥ million	¥ million	¥ million	¥ million
April 30th, 2024 (A)	840,000	87,000	160,000	145,000
Revised forecasts (B)	920,000	78,000	245,000	248,000
Change (B-A)	80,000	(9,000)	85,000	103,000
Change (%)	9.5%	(10.3%)	53.1%	71.0%
(Ref) Previous fiscal year's results (Year ended March 31st, 2024)	839,607	53,476	292,163	288,428

### (3) Reason

Due to increased dividend income from equity method affiliates, the ordinary profit and net income have become larger than the previous forecasts. Due to the same reason, as well as an update of non-consolidated business forecasts for the second half of fiscal year 2024, the Company's non-consolidated business forecasts for the full fiscal year have been also revised.

# 2. Interim Dividend and Year-end Dividend Forecast

# (1) Interim dividend

	Decided amount	Latest dividend forecast (as of July 31st, 2024)	Previous fiscal year's results
Record date	September 30th, 2024	September 30th, 2024	September 30th, 2023
Amount of dividend per share	¥180.00	¥180.00	¥110.00
Total amount of dividend	¥65,253 million	-	¥39,823 million
Effective date	November 28th, 2024	-	November 27th, 2023
Dividend resource	Retained earnings	-	Retained earnings

# (2) Dividend forecast (year-end)

	Annual Dividend		
	Q2-end	Year-end	Total
Previous forecast on July 31st, 2024		¥100.00	¥280.00
Revised forecast		¥120.00	¥300.00
Decided amount	¥180.00		
(Ref.) Previous fiscal year's results (Year ended March 31st, 2024)	¥110.00	¥110.00	¥220.00

### (3) Reason

In light of the revised earnings forecast separately announced today, the Company has revised its forecast for the year-end dividend from the previous forecast of ¥100.00 to ¥120.00 per share. This will make the annual dividend ¥300.00 per share. The year-end dividend will be officially approved at the General Meeting of Shareholders to be held in June next year.

(Note)The above forecasts have been prepared based on information available as of the date of announcement of this material, and actual results may differ from the forecasts due to various factors in the future.

End

[REFERENCE PURPOSE ONLY]

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