August 3rd, 2026

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Jotaro Tamura,
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
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**Notice of Revisions in Financial Forecasts for Fiscal Year Ending March 2027**

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Jotaro Tamura) hereby announces the revision of its business outlook for the fiscal year 2026, which were previously announced on April 30th, 2026. Details of the announcement are as follows.

1. Revisions to Consolidated Financial Forecasts

(1) Revisions to the Consolidated Forecast for the First Half of the Fiscal Year Ending March 2027
(April 1, 2026 - September 30, 2026)

(Million yen)

| | Revenue | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share (yen) |
|---|---|---|---|---|---|
| Previous forecast (A) (Announced on April 30, 2026) | 1,100,000 | 45,000 | 51,000 | 77,000 | 224.10 |
| Revised forecast (B) | 1,235,000 | 65,000 | 126,000 | 137,000 | 398.66 |
| Change (B-A) | 135,000 | 20,000 | 75,000 | 60,000 | - |
| Percentage change (%) | 12.3% | 44.4% | 147.1% | 77.9% | - |

(2) Revisions to the Consolidated Forecast for the Fiscal Year Ending March 2027
(April 1, 2026 - March 31, 2027)

(Million yen)

| | Revenue | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share (yen) |
|---|---|---|---|---|---|
| Previous forecast (A) (Announced on April 30, 2026) | 2,040,000 | 105,000 | 145,000 | 170,000 | 494.77 |
| Revised forecast (B) | 2,230,000 | 135,000 | 225,000 | 240,000 | 698.27 |
| Change (B-A) | 190,000 | 30,000 | 80,000 | 70,000 | - |
| Percentage change (%) | 9.3% | 28.6% | 55.2% | 41.2% | - |
| (Ref.) Year ended March 31, 2026 Full-year results | 1,825,098 | 127,002 | 175,839 | 213,260 | 734.00 |

## 2. Revisions to Non-Consolidated Financial Forecasts

### (1) Revisions to the Non-Consolidated Forecast for the First Half of the Fiscal Year Ending March 2027 (April 1, 2026 - September 30, 2026)

(Million yen)

| | Revenue | Operating profit | Ordinary profit | Net income |
|---|---|---|---|---|
| Previous forecast (A) (Announced on April 30, 2026) | 466,000 | 24,000 | 39,000 | 56,000 |
| Revised forecast (B) | 499,000 | 24,000 | 50,000 | 52,000 |
| Change (B-A) | 33,000 | 0 | 11,000 | (4,000) |
| Percentage change (%) | 7.1% | 0.0% | 28.2% | (7.1%) |

### (2) Revisions to the Non-Consolidated Forecast for the Fiscal Year Ending March 2027 (April 1, 2026 - March 31, 2027)

(Million yen)

| | Revenue | Operating profit | Ordinary profit | Net income |
|---|---|---|---|---|
| Previous forecast (A) (Announced on April 30, 2026) | 894,000 | 43,000 | 92,000 | 95,000 |
| Revised forecast (B) | 962,000 | 51,000 | 120,000 | 118,000 |
| Change (B-A) | 68,000 | 8,000 | 28,000 | 23,000 |
| Percentage change (%) | 7.6% | 18.6% | 30.4% | 24.2% |
| (Ref.) Year ended March 31, 2026 Full-year results | 896,095 | 57,826 | 232,650 | 252,568 |

## 3. Reasons for the Revision

Market conditions in the Dry Bulk Business, Energy Business, and Chemical Logistics Business have remained above the levels assumed at the time of the previous announcement. In addition, supported by firm market conditions, the performance of OCEAN NETWORK EXPRESS PTE. LTD., our equity-method affiliate engaged in the container shipping business, is expected to exceed our original forecast. In light of these factors, we have revised our financial forecasts upward for both the first half and the full fiscal year.

End