November 9, 2026

To whom it may concern:

Corporate Name:	Mitsui O.S.K. Lines, Ltd.
Representative:	Jotaro Tamura, President and Chief Executive Officer
Security Code:	9104
Listings:	Tokyo Stock Exchange Prime Market
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Notice Concerning Stock Split, Partial Amendment to the Articles of Incorporation, Revision of Dividend Forecast, and Changes to the Shareholder Benefit Program

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Jotaro Tamura) hereby announces that, at a meeting of the Board of Directors held on November 9, 2026, it resolved to implement a stock split, partially amend the Articles of Incorporation in connection with the stock split, and revise its dividend forecast for the fiscal year ending March 31, 2027. The Company has also decided to revise the benefits offered under the "MITSUI OCEAN CRUISES" cruise voucher program and to change its shareholder benefit program in connection with the stock split. Details are as follows.

1. Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to create a more accessible investment environment and expand the investor base by reducing the amount required per investment unit of the Company's shares.

(2) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders as of the record date of December 31, 2026 (as the shareholder registry administrator will not be open for business on that date, the effective record date will be December 30, 2026) will be split into 3 shares per share.

(3) Number of shares to be increased by the stock split

① Total number of issued shares before the stock split	363,052,227 shares
② Number of shares to be increased by the stock split	726,104,454 shares
③ Total number of issued shares following the stock split	1,089,156,681 shares
④ Total number of authorized shares following the stock split	2,838,600,000 shares

Note: The figure in ① above is as of September 30, 2026. The numbers of shares in ① through ③ above may change due to the exercise of stock acquisition rights or other factors.

(4) Schedule of the stock split

Public notice of record date	December 16, 2026 (scheduled)
Record date	December 31, 2026 (effective record date: December 30, 2026)
Effective date	January 1, 2027

(5) Changes in the amount of stated capital

There will be no change in the amount of stated capital as a result of the stock split.

2. Partial Amendment to the Articles of Incorporation in Connection with the Stock Split

(1) Reason for the amendment

In connection with the stock split, the Company will partially amend the Articles of Incorporation effective January 1, 2027, in accordance with Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of the amendment

The details of the amendment are as follows. (Underlined parts are amended.)

Following the amendment	Before the amendment
Article 6. The total number of issuable shares by the Company shall be <u>two billion eight hundred thirty-eight million six hundred thousand (2,838,600,000).</u>	Article 6. The total number of issuable shares by the Company shall be nine hundred forty-six million two hundred thousand (946,200,000).

(3) Schedule of the amendment

Date of resolution of the Board of Directors	November 9, 2026
Effective date	January 1, 2027

3. Revision of Dividend Forecast

(1) Details of the revision

	Annual dividend per share		
	End of second quarter	Year-end	Total
Previous forecast (announced on August 7, 2026)	¥100.00	¥105.00	¥205.00
Revised forecast (pre-stock-split equivalent)	—	¥35.00 (¥105.00)	— (Note 1) (¥205.00)
Actual results for the current fiscal year	¥100.00 (Note 2)	—	—
(Reference) Actual results for the previous fiscal year (fiscal year ended March 31, 2026)	¥85.00	¥115.00	¥200.00

Note 1: The total amount under the revised forecast is not presented because a simple comparison cannot be made due to the implementation of the stock split.

Note 2: The interim dividend for the fiscal year ending March 31, 2027, with a record date of September 30, 2026, will be paid before the effective date of the stock split. Accordingly, there is no change to the interim dividend forecast.

(2) Reason for the revision

In connection with the stock split, the Company has revised, as shown above, the year-end dividend forecast for the fiscal year ending March 31, 2027 announced on August 7, 2026. This revision reflects the stock split ratio, and there is no substantive change in the year-end dividend forecast after taking the stock split into account.

4. Changes to the Shareholder Benefit Program

(1) Reason for the changes

The Company offers a shareholder benefit program for shareholders who are listed or recorded in the register of shareholders as of March 31 or September 30 of each year and satisfy the prescribed conditions. In connection with the stock split effective January 1, 2027, the Company will revise the eligibility criteria. For the catalog gift program, shareholders holding 300 shares or more will remain eligible after the stock split.

(2) Eligibility criteria

① Eligibility criteria for “MITSUI OCEAN CRUISES” cruise vouchers

	On or after the March 31, 2027 record date (benefits distributed in June 2027 and thereafter)	September 30, 2026 record date (benefits distributed in December 2026)	On or before the March 31, 2026 record date (previous program)
Eligibility criteria	300–4,499 shares: 1 voucher 4,500–8,999 shares: 2 vouchers 9,000 shares or more: 3 vouchers	100–1,499 shares: 1 voucher 1,500–2,999 shares: 2 vouchers 3,000 shares or more: 3 vouchers	100–1,499 shares: 2 vouchers 1,500–2,999 shares: 4 vouchers 3,000 shares or more: 6 vouchers
Benefits	20% discount on eligible cruises (10% discount for cruises of 30 days or longer) Multiple vouchers may not be used together.	20% discount on eligible cruises (10% discount for cruises of 30 days or longer) Multiple vouchers may not be used together.	10% discount on eligible cruises (3% discount for cruises of 30 days or longer) Up to two vouchers may be used together.

Note: The benefits under the cruise voucher program (discount rates, number of vouchers distributed, and conditions of use) will change beginning with the benefits for the September 30, 2026 record date (distributed in December 2026).

② Eligibility criteria for ferry service coupons

	On or after the September 30, 2027 record date (benefits distributed in December 2027 and thereafter)	On or before the September 30, 2026 record date (benefits distributed through December 2026)
Eligibility criteria	300–4,499 shares: 1 coupon 4,500–8,999 shares: 2 coupons 9,000 shares or more: 3 coupons	100–1,499 shares: 1 coupon 1,500–2,999 shares: 2 coupons 3,000 shares or more: 3 coupons

③ Eligibility criteria for catalog gifts

	On or after the March 31, 2027 record date (gifts distributed in June 2027 and thereafter)	On or before the March 31, 2026 record date (gifts distributed through June 2026)
Eligibility criteria	Continuous holding of 300 shares or more for at least two years	Continuous holding of 300 shares or more for at least two years

Note: The minimum shareholding requirement will remain 300 shares after the stock split. For purposes of determining the continuous holding period, a holding of 100 shares or more through December 31, 2026 will be deemed equivalent to a holding of 300 shares or more after the stock split.

(3) Important notes regarding continuous shareholding under the shareholder benefit program

・To identify shareholders eligible for the stock split, the Company will set December 31, 2026 as an extraordinary record date (as the shareholder registry administrator will not be open for business on that date, the effective record date will be December 30, 2026) and close the register of shareholders. A shareholder number is carried forward each time the register of shareholders is closed for shareholders listed or recorded in the register at that time. Accordingly, if a shareholder listed or recorded in the register as of September 30, 2026 is not listed or recorded in the register as of December 31, 2026 due to a sale of the Company's shares, participation in a share lending service, or other reason, the shareholder number changes even if the shareholder subsequently repurchases the shares or otherwise becomes listed or recorded in the register as of March 31, 2027. In such a case, the continuous holding period will be interrupted and the shareholder may no longer satisfy the continuous holding requirement under the shareholder benefit program. To maintain the continuous holding period for purposes of the shareholder benefit program, shareholders must hold the Company's shares as of December 30, 2026. Shareholders using a share lending service should confirm with their securities company whether their loaned shares will be returned by December 30, 2026.

・“Continuous holding for at least two years” means being listed or recorded under the same shareholder number in the registers of shareholders as of the end of March and September for at least five consecutive times. Listing or recording in the register of shareholders as of December 31, 2026 will not count toward the five or more consecutive listings or recordings.

・A holding of 100 shares or more through December 31, 2026 will be deemed equivalent to a holding of 300 shares or more after the stock split. Accordingly, catalog gifts scheduled to be distributed in June 2027 will be available to shareholders who have continuously held 100 shares or more before the stock split and 300 shares or more after the stock split since March 31, 2025.

End

[REFERENCE PURPOSE ONLY]
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