## Mitsui O.S.K. Lines, Ltd. Announces Revision of FY2017 Outlook

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Junichiro Ikeda) today announced a revision of its consolidated business outlook for the first half of fiscal year 2017 (April 1, 2017 to September 30, 2017) and for the full fiscal year, announced on April 28, 2017, as follows.

## 1. Revisions to the consolidated business outlook for the first half of FY2017 (April 1, 2017 to September 30, 2017)

	Revenue	Operating Profit	Ordinary Profit	Net Income*	Net Income per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Outlook (A)	805,000	4,000	11,000	7,000	58.53
Revised Outlook (B)	820,000	10,000	16,000	13,000	108.69
Change (B – A)	15,000	6,000	5,000	6,000	
Change (%)	1.9%	150.0%	45.5%	85.7%	
(Ref) First Half of FY2016	713,560	Δ2,020	5,498	16,058	134.26

## 2. Revisions to the consolidated business outlook for FY2017 (April 1, 2017 to March 31, 2018)

	Revenue	Operating	Ordinary	Net Income*	Net Income per
		Profit	Profit		Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Outlook (A)	1,610,000	9,000	22,000	10,000	83.61
Revised Outlook (B)	1,615,000	18,000	25,000	12,000	100.33
Change (B – A)	5,000	9,000	3,000	2,000	
Change (%)	0.3%	100.0%	13.6%	20.0%	
(Ref) FY2016	1,504,373	2,558	25,426	5,257	43.95

<sup>\*</sup> Profit attributable to owners of parent

## Reason for revision of outlook

In comparison with the previous assumption as of April 28, 2017, the Company made an

upward revision of the previously announced consolidated business outlook for the first six months of the fiscal year (April 1, 2017 to September 30, 2017), due mainly to improved profits in the containership business, resulting from strong cargo trades and operational cost reductions etc., although the tanker business is expected to perform below the assumption.

In addition, the Company made an upward revision of the consolidated business outlook for the full fiscal year 2017 (April 1, 2017 to March 31 2018) because it anticipates that the positive trends will continue throughout the fiscal year.

※ Net income per share in the above charts take into account the impact of consolidation of shares, which the Company plans to execute at the rate of one share for every 10 shares, with an effective date of October 1, 2017.