Investor Relations Office 1–1, Toranomon 2–Chome, Minato–ku, Tokyo 105–8688, Japan

Telephone 81-3-3587-6224 Facsimile 81-3-3587-7734

October 5, 2012

To The Parties Concerned

Re: Annual Report 2012 – Corrections

Dear Stakeholders,

Thank you for your interests in Mitsui O.S.K. Lines, Ltd. and in our Annual Report 2012 (AR2012) for better understandings of our Company.

Since the AR2012 had some items that needed corrections as below, we have updated the AR2012 PDF File accordingly, and uploaded to our Web site, today.

■Page 53 Diagram "Corporate Governance Organization"

Numbers in brackets, i.e. Number of meetings, of the Board of Directors, and Executive Committee.

	[Before]		[After]
the Board of Directors	49	$\rightarrow$	<u>10</u>
<b>Executive Committee</b>	50	$\rightarrow$	<u>49</u>

Thank you for your attention to this message and your continuous support for our Company.

Sincerely yours,

Investor Relations Office, Mitsui O.S.K. Lines, Ltd.