October 31, 2024

To whom it may concern

Corporate Name:	Mitsui O.S.K. Lines, Ltd.
Representative:	Takeshi Hashimoto
	President and Chief Executive Officer
Security Code:	9104
Listing:	Tokyo Stock Exchange Prime Market
Contact:	Yosuke Ishibe, General Manager
	Corporate Communication Division
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Notice of Our Business in Russia

In light of the strengthening of sanctions from the U.S. and Europe, we need to modify the contract schemes of the charter contract of the three LNG carriers and one condensate tanker with ice-breaking capabilities (total investment amount: approximately 105 billion yen), which is part of our Russia-related business, and have started negotiation with the relevant parties. Should the negotiation encounter difficulties, we may be unable to perform these charter agreements. In the event that the charter agreements are discontinued, we will seek to sell the vessels to third parties. However, due to the difficulty of converting them for use in other businesses, as they have ice-breaking capabilities, it may be challenging to achieve sale prices we intend.

Should these risks materialize, we may incur losses corresponding to the aforementioned investment amount. If any significant impact on our business results is anticipated, we will promptly issue an announcement.

For information on the country risks and impact of the Russia-related business, please refer to page 43 of the Annual Securities Report for the Fiscal Year 2023:

Annual Securities Report for the Fiscal Year Ended March 31, 2024 (in Japanese)

End

[REFERENCE PURPOSES ONLY]

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