

October 27, 2009

Mitsui O.S.K. Lines, Ltd. Announces Interim Dividend Payment

TOKYO — Mitsui O.S.K. Lines, Ltd. (the Company; President: Akimitsu Ashida) today announced a decision to suspend payment of dividends from retained earnings as of the base date of September 30, 2009.

1. Details

	Dividend per share				
	1Q end	2Q end	3Q end	Year end	Annual
Previous forecast (announced on April 27, 2009)	— ¥	To be decided ¥	— ¥	To be decided ¥	To be decided ¥
Current revised forecast			—	To be decided	To be decided
Paid for FY2009	—	0.00			
Paid for FY2008 (ended in March 2009)	—	15.50	—	15.50	31.00

2. Reasons

The Company registered a consolidated ordinary loss of ¥10 billion for the first half of FY2009. Based on such results, the Company resolved to suspend the interim dividend payments normally disbursed at the end of the second quarter.

While the Company expects the business environment to improve from the third quarter and a profit to be secured over the full year, there is still considerable uncertainty about the future, including the level of worldwide economic recovery. Therefore, the Company will announce the year-end dividend after carefully observing trends in the economic climate, its business performance and financial strength, and other factors.

For further information, please contact:

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