

May 26, 2025

To Whom it May Concern

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto,
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
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Notice Concerning Change in Specified Subsidiary Company (Subsidiary Company)

We hereby announce that, on May 26, Daibiru Corporation ("Daibiru"), a consolidated subsidiary of the Company, resolved to underwriting a capital increase in Daibiru UK Limited ("DUK") for the purpose of real estate investment in United Kingdom. As a result, since the amount of the investment in DUK is equivalent to more than 10% of our company's capital stock, DUK will become a specified subsidiary of our company.

1. Reason for change

Daibiru resolved to underwriting a capital increase in DUK for the purpose of real estate investment in United Kingdom.

As a result, since the amount of the investment in DUK is equivalent to more than 10% of our company's capital stock, DUK will become a specified subsidiary of our company.

2. Translation structure

Daibiru is planning to underwrite a capital increase in DUK. The effective date of capital increase would be early June 2025 (planned).

3. Overview of the subsidiary company to be transferred

(1) Name	Daibiru UK Limited
(2) Address	3 Thomas More Square London United Kingdom E1W 1WY
(3) Representative Title and Name	Director Toshiyuki Katagiri (Executive Officer of Daibiru)
(4) Business	Holding company (shareholding of a company engaged in real estate business)
(5) Capital amount	(Before underwriting) GBP20,001 (JPY3,775,989) (After underwriting, planned) GBP168,420,001 (JPY31,796,011,989) *Since DUK was established only recently, the net assets and total assets are amounts equivalent to the capital amount.

(6) Date of establishment	24 February, 2025	
(7) Equity ratio	Daibiru 100% (Before underwriting) Daibiru 100% (After underwriting)	
(8) Relations with our company	Capital relationship	There is no direct capital relationship between our company and DUK. Daibiru (100% owned by our company) will hold 100% of DUK.
	Personal relationship	No items to note
	Business relationship	No items to note

*1 The exchange rate used for conversion to JPY is GBP1 = JPY188.79.

4. Date of change

Date of Board of Directors Resolution: May 26, 2025

Effective date of capital increase: early June 2025 (planned)

5. Future outlook

We expect the impact on our company's consolidated results for the fiscal year ending March 2026 to be minor.

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only.

In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.