

August 31, 2016

**Mitsui O.S.K. Lines, Ltd. Announces Recording of Capital Gains (Extraordinary Income)
on Sale of Stock Held by Subsidiary**

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Junichiro Ikeda) today announced that the Company will record capital gains on the sale of stock in J. F. Hillebrand Group A.G. (hereinafter called “JFH”) held by its subsidiary MOL Logistics (Europe) B.V. (hereinafter called “MLG-EU”), as follows.

1. Outline of the Sale

MLG-EU purchased shares of JFH in 1990. But the Company has now decided to sell all of MLG-EU’s holdings in JFH following a review of its non-core asset ownership.

2. Impact on Business Performance

The Company forecasts extraordinary income (consolidated) of about ¥19 billion from the capital gains on the sale of stock in the above-mentioned subsidiary for the second quarter of fiscal year ending on March 31, 2017. The amount of the capital gains might change due to foreign exchange and other factors.

The Company already included the sale in its full-year forecast for the fiscal year ending March 2017, which was announced on July 29, 2016.