

April 30th, 2025

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto,
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
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Announcement on Year-End Dividend from Retained Earnings for Full Fiscal Year 2024

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that at the Board of Directors' meeting held on April 30, 2025, the Company has resolved to propose a year-end dividend from retained earnings to shareholders as detailed below for the fiscal year 2024, at the Annual General Shareholders' Meeting scheduled to be held on June 24, 2025.

1. Details of year-end dividend

	Resolution	Latest Dividend Forecast (Announced on January 31, 2025)	Year-end Dividend Paid in FY2023 (Ended March 31, 2024)
Record Date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per Share	¥180.00	¥160.00	¥110.00
Total Amount of Dividends	¥62,904 million	-	¥39,859 million
Effective Date	June 25, 2025	-	June 26, 2024
Source of Dividend	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

The Company resolved to set the year-end dividend payout, which was ¥160.00 per share at the time of the previous announcement, to ¥180.00 per share based on business performance for consolidated business results for the full fiscal year 2024 ended March 31, 2025, after comprehensively taking into account the return of profits to shareholders and the Company's internal reserves. A total full-year dividend payout will amount to ¥360.00 per share.

END

[REFERENCE PURPOSE ONLY]

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In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.