

To whom it may concern:

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Security Code: 9104

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Notice of Receipt of Dividends from Equity-Method Affiliate Company OCEAN NETWORK EXPRESS PTE. LTD.

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that the Company will receive US \$1,707 million in dividends from an equity-method affiliate company, OCEAN NETWORK EXPRESS PTE. LTD. The dividend is scheduled to be received on November 15, 2022.

As a result, the Company expects to record dividend income of US \$1,707 million (Approx. ¥255.2 billion) as non-operating income in the non-consolidated financial statements for the 3rd quarter ending March 2023. Since the dividends are from affiliates accounted for by the equity method, they are eliminated in the consolidated financial statements.

END

[REFERENCE PURPOSE ONLY]

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