November 4th, 2025

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
(TEL: +81 3 3587 6224)

Announcement on Revision of Dividend Forecast for Fiscal Year 2025

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the revision of its dividend forecast for fiscal year 2025, which was previously released on August 1st, 2025.
Details of the announcement are as follows.

1. Revision of Dividend forecast

	Annual Dividend		
	Interim (Q2-end)	Year-end	Total
Previous forecast on August 1st, 2025		¥90.00	¥175.00
Revised forecast		¥115.00	¥200.00
Decided amount	¥85.00		
(Ref.) Previous fiscal year's results (Year ended March 31st, 2025)	¥180.00	¥180.00	¥360.00

2. Reason for the revision

In order to achieve sustainable enhancement of corporate value and maximize shareholder value, our basic policy in Phase 1 (fiscal years 2023–2025) of the MOL group management plan “BLUE ACTION 2035” is to make strategic investments in businesses that contribute to stable revenue over the medium to long term, as well as to directly return profits to shareholders through dividends.
Compared to the forecast released on August 1st, 2025, we have revised downward our consolidated financial forecasts for the fiscal year ending March 2026 as announced today. However, we expect continued growth supported by stable cash flows generated from investments in stable revenue-generating assets executed during Phase 1 and our solid financial standing. Taking into account these factors, as well as the current share price level, we have decided to raise our year-end dividend forecast.
As a result, we have revised our year-end dividend forecast upward by ¥25.00 per share to ¥115.00, and together with the interim dividend of ¥85.00, the annual dividend forecast has been revised upward to ¥200.00.

END