

Board of Directors, Corporate Auditors and Executive Officers

(As of June 22, 2006)

Board of Directors



Kunio Suzuki
Representative
Director, Chairman



Tokinao Hojo
Director



Akimitsu Ashida
Representative
Director



Saburo Koide
Representative
Director



Hidehiro Harada
Representative
Director



Masakazu Yakushiji
Director

Corporate Auditors

Munehisa Kusunoki
Corporate Auditor

Kazumasa Mizoshita
Corporate Auditor

Kensuke Hotta
Corporate Auditor
(Chairman and Representative Director,
Morgan Stanley Japan Securities Co., Ltd.)

Sumio Iijima
Corporate Auditor
(Attorney at Law, Iijima & Sawada)

Executive Officers

Tokinao Hojo
Deputy Chairman Executive Officer

Akimitsu Ashida
President Executive Officer

Saburo Koide
Deputy President Executive Officer
(Assistant to President, mainly Technical
Division, Car Carrier Division, Coal and Iron
Ore Carrier Division, Dedicated Bulk Carrier
Division and Bulk Carrier Division)

Hidehiro Harada
Deputy President Executive Officer
(Assistant to President, mainly in Administra-
tive divisions)

Masakazu Yakushiji
Senior Managing Executive Officer
(Liner Division, Logistics Business Division)

Toshihiro Kagami
Senior Managing Executive Officer
(Marine Management Division, Human
Resources Division)

Setsuyasu Hagiwara
Senior Managing Executive Officer
(Car Carrier Division, Research Co-operation
Office)

Masashi Seki
Managing Executive Officer
(Tanker Division)

Osamu Suzuki
Managing Executive Officer
(President/CEO of MOL (America) Inc.)



Setsuyasu Hagiwara
Director



Kenichi Yonetani
Director



Yukiharu Kodama
Director
(President, Japan
Information Processing
Development Corporation)



Kunio Kojima
Director
(Chairman, Japan Securities
Finance Co., Ltd.)



Yoko Ishikura
Director
(Professor at Hitotsubashi
University Graduate School)

Kenichi Yonetani

Managing Executive Officer
(Finance and Accounting Division, Investor
Relations Office)

Yoichi Aoki

Managing Executive Officer
(LNG Carrier Division)

Kenji Hokazono

Managing Executive Officer
(Liner Marketing, President of Mitsui O. S. K. Lines
(Japan), Ltd.)

Toshitaka Shishido

Managing Executive Officer
(Car Carrier Division)

Nobuo Nishijima

Managing Executive Officer
(Internal Audit Office, Secretaries Office,
Human Resources Division, General Affairs
Division)

Masafumi Yasuoka

Managing Executive Officer
(Coal and Iron Ore Carrier Division)

Koichi Muto

Managing Executive Officer
(Corporate Planning Division, Public Relations
Office, Information Systems Office)

Tsukasa Nishikawa

Executive Officer
(Technical Division)

Hiroshi Tanaka

Executive Officer
(Dedicated Bulk Carrier Division)

Takehiko Yamamoto

Executive Officer
(Group Business Division, Kansai Area)

Kazuhiro Sato

Executive Officer
(LNG Carrier Division)

Noboru Kitazawa

Executive Officer
(General Manager of Liner Division)

Tetsuya Minato

Executive Officer
(Managing Director, MOL (Europe) B.V.)

Soichi Hiratsuka

Executive Officer
(General Manager of Marine Management
Division)

Tsuneo Watanabe

Executive Officer
(Tanker Division)