10-year Summary

Mitsui O.S.K. Lines, Ltd. Years ended March 31

	2009	2008	2007
For the year:			
Shipping and other revenues	**¥1,865,802**	¥1,945,697	¥1,568,435
Shipping and other expenses	**1,564,486**	1,544,109	1,300,038
Selling, general and administrative expenses	**104,105**	110,303	100,324
Operating income	**197,211**	291,285	168,073
Equity in earnings of unconsolidated subsidiaries and affiliated companies, net	**16,000**	18,199	16,171
Income before income taxes and minority interests	**197,732**	318,202	197,854
Income taxes, current	**(65,074)**	(115,183)	(63,042)
Income taxes, deferred	**(638)**	(5,694)	(7,468)
Minority interests	**(5,032)**	(7,004)	(6,404)
Net income	**126,988**	190,321	120,940
At year-end:			
Current assets	**428,598**	506,078	405,474
Current liabilities	**440,910**	528,390	482,810
Net vessels, property, plant and equipment	**1,106,746**	1,047,825	847,660
Total assets	**1,807,080**	1,900,551	1,639,940
Long-term debt due after one year	**499,193**	459,280	398,534
Net assets/Shareholders' equity	**695,022**	751,652	620,989
Retained earnings	**623,626**	536,096	375,443
Amounts per share of common stock:			
Net income	**¥106.13**	¥159.14	¥101.20
Net assets/Shareholders' equity	**521.23**	567.74	459.55
Cash dividends applicable to the year	**31.00**	31.00	20.00

(Translation of foreign currencies)
The Japanese yen amounts for 2009 have been translated into U.S. dollars using the prevailing exchange rate at March 31, 2009, which was ¥98.23 to U.S. $1.00, solely for the convenience of readers. (The convenience translations should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at this or any other rate of exchange.)

(Amounts per share of common stock)
Effective April 1, 2002, the Company adopted the new accounting standard for earnings per share and related guidance (Accounting Standards Board Statement No. 2, "Accounting Standard for Earnings Per Share" and Financial Standards Implementation Guidance No. 4, "Implementation Guidance for Accounting for Earnings Per Share," issued by the Accounting Standards Board of Japan on September 25, 2002).

(Presentation of net assets in the balance sheet)
Effective from the year ended March 31, 2007, the Company adopted the new accounting standard for presentation of net assets in the balance sheet ("Accounting Standard for Presentation of Net Assets in the Balance Sheet" issued by the Accounting Standards Board of Japan on December 9, 2005) and the implementation guidance for the accounting standard for presentation of net assets in the balance sheet ("the Financial Accounting Standard Implementation Guidance No. 8" issued by the Accounting Standards Board of Japan on December 9, 2005). Net assets is comprised of shareholder's equity as defined up to the year ended March 31, 2006, minority interests, share subscription rights and unrealized gains (losses) on hedging derivatives, net of tax.

Millions of yen							Thousands of U.S. dollars
2006	2005	2004	2003	2002	2001	2000	2009
¥1,366,725	¥1,173,332	¥ 997,260	¥ 910,288	¥ 903,943	¥ 887,867	¥ 881,807	$18,994,218
1,101,459	917,149	824,902	787,540	761,507	732,512	746,048	15,926,764
92,273	84,388	80,232	77,392	82,663	77,116	74,439	1,059,809
172,993	171,795	92,126	45,356	59,773	78,239	61,320	2,007,645
16,817	11,764	6,613	3,387	4,426	3,681	1,403	162,883
188,290	155,057	89,776	25,114	24,851	20,860	15,314	2,012,949
(61,200)	(52,587)	(35,346)	(10,872)	(6,101)	(19,473)	(6,427)	(662,465)
(7,570)	(1,205)	2,152	1,435	(6,633)	7,709	(529)	(6,495)
(5,788)	(3,004)	(1,191)	(967)	(1,572)	1,847	(33)	(51,227)
113,732	98,261	55,391	14,710	10,545	10,943	8,325	1,292,762
340,355	299,835	299,544	289,645	251,388	255,774	239,860	4,363,209
433,023	429,695	398,091	423,838	375,032	399,996	412,717	4,488,547
769,902	665,320	477,621	569,234	619,645	691,307	756,623	11,266,884
1,470,824	1,232,252	1,000,206	1,046,612	1,079,090	1,140,400	1,196,474	18,396,417
399,617	340,598	311,021	395,589	475,696	540,159	598,999	5,081,879
424,461	298,258	221,535	164,790	166,970	144,355	151,992	7,075,456
275,689	182,143	101,991	56,469	47,818	43,433	43,199	6,348,631
	Yen						U.S. dollars
¥ 94.98	¥ 81.99	¥ 46.14	¥ 12.16	¥ 8.76	¥ 9.01	¥ 6.77	$1.080
354.01	248.40	185.06	137.44	138.78	119.88	123.63	5.306
18.00	16.00	11.00	5.00	5.00	5.00	4.00	0.316