

THE MOL GROUP

Mitsui O.S.K. Lines, Ltd. March 31, 2013

■ Consolidated Subsidiaries

▲ Affiliated Companies Accounted for by the Equity Method

	Registered Office	MOLs Voting Rights (%)*	Paid-in Capital (Thousands)
Bulkships			
■ BGT Ltd.	Liberia	100.00	US\$5
■ BLNG Inc.	U.S.A.	75.00	US\$1
■ Chugoku Shipping Agencies Ltd.	Japan	100.00	¥10,000
■ El Sol Shipping Ltd. S.A.	Panama	100.00	US\$10
■ Euro Marine Carrier B.V.	Netherlands	75.50	€91
■ Euro Marine Logistics N.V.	Belgium	50.00	€900
■ LNG Fukurokuju Shipping Corporation	Bahamas	100.00	¥1,000
■ LNG Jurojin Shipping Corporation	Bahamas	100.00	¥1,000
■ MOL LNG Transport Co., Ltd.	Japan	100.00	¥40,000
■ MCGC International Ltd.	Bahamas	80.10	US\$1
■ Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd.	Singapore	100.00	S\$2,350
■ Mitsui O.S.K. Bulk Shipping (Europe) Ltd.	U.K.	100.00	US\$402
■ Mitsui O.S.K. Bulk Shipping (USA), Inc.	U.S.A.	100.00	US\$200
■ Mitsui O.S.K. Kinkai, Ltd.	Japan	100.00	¥660,000
■ MOG LNG Transport S.A.	Panama	100.00	¥0
■ MOL Bridge Finance S.A.	Panama	100.00	US\$8
■ MOL Bulk Carriers Pte. Ltd.	Singapore	100.00	US\$3,500
■ MOL-NIC Transport Ltd.	Liberia	75.00	US\$13,061
■ MOL Cape (Singapore) Pte. Ltd.	Singapore	100.00	US\$14,752
■ MOL Netherlands Bulkship B.V.	Netherlands	100.00	€18
■ Nissan Carrier Europe B.V.	Netherlands	100.00	€195
■ Nissan Motor Car Carrier Co., Ltd.	Japan	70.01	¥640,000
■ Phoenix Tankers Pte. Ltd.	Singapore	100.00	US\$328,811
■ Samba Offshore S.A.	Panama	100.00	US\$10
■ Shining Shipping S.A.	Panama	100.00	US\$10
■ Shipowner/Chartering companies (197 companies) in Panama, Cayman Islands, Liberia, Singapore, Hong Kong, Cyprus, Malta, Isle of Man, Marshall Islands and the U.K.			
■ Tokyo Marine Asia Pte Ltd	Singapore	100.00	S\$138,018
■ Tokyo Marine Co., Ltd.	Japan	100.00	¥2,000,000
■ Unix Line Pte Ltd.	Singapore	100.00	US\$344
■ World Logistics Service (U.S.A.), Inc.	U.S.A.	100.00	US\$200
■ Others (3 companies)			
▲ Act Maritime Co., Ltd.	Japan	49.00	¥90,000
▲ Aramo Shipping (Singapore) Pte Ltd.	Singapore	50.00	US\$20,743
▲ Asahi Tanker Co., Ltd.	Japan	24.75	¥600,045
▲ Cernambi Norte MV26 B.V.	Netherlands	20.60	€100
▲ Cernambi Sul MV24 B.V.	Netherlands	20.60	€100
▲ Daiichi Chuo Kisen Kaisha	Japan	26.96	¥20,758,410
▲ Gearbulk Holding Limited	Bermuda	49.00	US\$61,225
▲ M.S. Tanker Shipping Limited	Hong Kong	50.00	HK\$2,000
▲ Trans Pacific Shipping 2 Ltd.	Bahamas	50.00	¥1,200,000
▲ Shipowner/Chartering companies (43 companies) in Liberia, Panama, Bahamas, Malta, Netherlands, Indonesia, Marshall Islands and Cayman Islands			

Containerships

■ Chiba Utoc Corporation	Japan	100.00	¥90,000
■ Hong Kong Logistics Co., Ltd.	Hong Kong	100.00	HK\$58,600
■ International Container Transport Co., Ltd.	Japan	51.00	¥100,000
■ M.O. Air International (Taiwan) Co., Ltd.	Taiwan	100.00	NT\$7,500
■ Mitsui O.S.K. Lines (Australia) Pty. Ltd.	Australia	100.00	A\$1,000
■ Mitsui O.S.K. Lines (Japan) Ltd.	Japan	100.00	¥100,000
■ Mitsui O.S.K. Lines (SEA) Pte Ltd.	Singapore	100.00	S\$200
■ MOL (America) Inc.	U.S.A.	100.00	US\$6
■ MOL (Brasil) Ltda.	Brazil	100.00	R\$2,403
■ MOL (China) Co., Ltd.	China	100.00	US\$1,960
■ MOL (Europe) B.V.	Netherlands	100.00	€456
■ MOL (Europe) Ltd.	U.K.	100.00	£1,500
■ MOL (Singapore) Pte. Ltd.	Singapore	100.00	S\$5,000
■ MOL Consolidation Service Limited	Hong Kong	100.00	HK\$1,000
■ MOL Consolidation Service Ltd. (China)	China	100.00	RMB8,000
■ MOL Liner, Limited	Hong Kong	100.00	HK\$40,000
■ MOL Logistics (Deutschland) GmbH	Germany	100.00	€537
■ MOL Logistics (Europe) B.V.	Netherlands	100.00	€414
■ MOL Logistics (H.K.) Ltd.	Hong Kong	100.00	HK\$3,676
■ MOL Logistics (Japan) Co., Ltd.	Japan	75.06	¥756,250
■ MOL Logistics (Netherlands) B.V.	Netherlands	100.00	€3,049
■ MOL Logistics (Singapore) Pte. Ltd.	Singapore	100.00	S\$700
■ MOL Logistics (Thailand) Co., Ltd.	Thailand	49.00	BT20,000
■ MOL Logistics (UK) Ltd.	U.K.	100.00	£400
■ MOL Logistics (USA) Inc.	U.S.A.	100.00	US\$9,814
■ MOL Logistics Holding (Europe) B.V.	Netherlands	100.00	€19
■ MOL South Africa (Proprietary) Limited	South Africa	100.00	R3,000
■ Shanghai Huajia International Freight Forwarding Co., Ltd.	China	76.00	US\$1,720
■ Shipowner companies (15 companies) in Panama, Marshall Islands, Liberia and Hong Kong			
■ Shosen Koun Co., Ltd.	Japan	79.98	¥300,000
■ TraPac, Inc.	U.S.A.	100.00	US\$3,000
■ Utoc Corporation	Japan	67.55	¥2,155,300
■ Utoc Engineering Pte Ltd.	Singapore	100.00	S\$2,000
■ Utoc Logistics Corporation	Japan	100.00	¥50,000
■ Utoc Stevedoring Corporation	Japan	100.00	¥50,000
■ Others (9 companies)			

		Registered Office	MOLs Voting Rights (%)*	Paid-in Capital (Thousands)	
Containerships	▲ Mitsui O.S.K. Lines (Thailand) Co., Ltd.	Thailand	47.00	BT20,000	
	▲ Shanghai Kakyakusen Kaisha, Ltd.	Japan	31.98	¥100,000	
	▲ Shanghai Longfei International Logistics Co., Ltd.	China	22.05	US\$1,240	
	▲ Other company (1 company)				
Ferry & Domestic Transport	■ Blue Sea Network Co., Ltd.	Japan	100.00	¥54,600	
	■ Blue Highway Express Kyushu Co., Ltd.	Japan	100.00	¥50,000	
	■ Blue Highway Service K.K.	Japan	100.00	¥30,000	
	■ Ferry Sunflower Limited.	Japan	100.00	¥100,000	
	■ MOL Naikou, Ltd.	Japan	100.00	¥650,000	
	■ Shipowner company (1 company) in Panama				
	■ MOL Ferry Co., Ltd.	Japan	100.00	¥1,577,400	
	■ Others (7 companies)				
	▲ Meimon Taiyo Ferry Co., Ltd.	Japan	38.73	¥880,000	
▲ Others (2 companies)					
Associated Business	■ Daibiru Corporation	Japan	51.07	¥12,227,847	
	■ Daibiru Facility Management Ltd.	Japan	100.00	¥17,000	
	■ Green Kaiji Kaisha, Ltd.	Japan	100.00	¥95,400	
	■ Green Shipping, Ltd.	Japan	100.00	¥172,000	
	■ Hokuso Kohatsu K.K.	Japan	100.00	¥50,000	
	■ Ikuta & Marine Co., Ltd.	Japan	100.00	¥26,500	
	■ Japan Express Co., Ltd. (Kobe)	Japan	86.27	¥99,960	
	■ Japan Express Co., Ltd. (Yokohama)	Japan	100.00	¥236,000	
	■ Japan Express Packing & Transport Co., Ltd.	Japan	100.00	¥60,000	
	■ Japan Hydrographic Charts & Publications Co., Ltd.	Japan	95.25	¥32,000	
	■ Jentower Limited	Hong Kong	100.00	US\$0	
	■ Kosan Kanri Service Co., Ltd.	Japan	100.00	¥20,000	
	■ Kosan Kanri Service - West Co., Ltd.	Japan	100.00	¥14,400	
	■ Kitanihon Tug-boat Co., Ltd.	Japan	62.00	¥50,000	
	■ Kobe Towing Co., Ltd.	Japan	100.00	¥50,000	
	■ Kusakabe Maritime Engineering Co., Ltd.	Japan	100.00	¥200,000	
	■ MOL Career Support, Ltd.	Japan	100.00	¥100,000	
	■ Mitsui O.S.K. Kosan Co., Ltd.	Japan	100.00	¥300,000	
	■ Mitsui O.S.K. Passenger Line, Ltd.	Japan	100.00	¥100,000	
	■ MOL Kaiji Co., Ltd.	Japan	100.00	¥95,000	
	■ MOL Techno-Trade, Ltd.	Japan	100.00	¥490,000	
	■ M.O. Tourist Co., Ltd.	Japan	100.00	¥250,000	
	■ Nihon Tug-Boat Co., Ltd.	Japan	87.26	¥134,203	
	■ Chartering company (1 company) in Panama				
	■ Saigon Tower Co., Ltd.	Vietnam	100.00	VND48,166,000	
	■ Tanshin Building Service Co., Ltd.	Japan	100.00	¥20,000	
	■ Ube Port Service Co., Ltd.	Japan	99.39	¥14,950	
	▲ Nippon Charter Cruise, Ltd.	Japan	50.00	¥290,000	
	▲ Shinyo Kaiun Corporation	Japan	36.00	¥100,000	
	▲ South China Towing Co., Ltd.	Hong Kong	25.00	HK\$12,400	
	▲ Tan Cang-Cai Mep Towage Services Co., Ltd.	Vietnam	40.00	US\$4,500	
	Others	■ Euromol B.V.	Netherlands	100.00	€8,444
		■ MOL Ocean Expert Co., Ltd.	Japan	100.00	¥100,000
■ International Transportation Inc.		U.S.A.	100.00	US\$0	
■ Linkman Holdings Inc.		Liberia	100.00	US\$3	
■ MOL Cables Ship Ltd.		Japan	100.00	¥10,000	
■ MOL Marine Consulting, Ltd.		Japan	100.00	¥100,000	
■ MOL Ship Tech Inc.		Japan	100.00	¥50,000	
■ Mitsui Kinkai Kisen Co., Ltd.		Japan	80.42	¥350,000	
■ Mitsui O.S.K. Holdings (Benelux) B.V.		Netherlands	100.00	€17,245	
■ MOL Accounting Co., Ltd.		Japan	100.00	¥30,000	
■ MOL Adjustment, Ltd.		Japan	100.00	¥10,000	
■ MOL Engineering Co., Ltd.		Japan	100.00	¥20,000	
■ MOL FG, Inc.		U.S.A.	100.00	US\$20	
■ MOL Information Systems, Ltd.		Japan	100.00	¥100,000	
■ MOL Manning Service S.A.		Panama	100.00	US\$135	
■ MOL Ship Management Co., Ltd.		Japan	100.00	¥50,000	
■ MOL SI, Inc.		U.S.A.	100.00	US\$100	
■ Shipowner/Chartering companies (4 companies) in Panama					
▲ Minamnippon Shipbuilding Co., Ltd.		Japan	24.00	¥200,000	
▲ Osaka Shipping Co., Ltd.		Japan	30.12	¥498,000	

*MOL includes MOL and its subsidiaries