

Onward

The Next 130 Years

In fiscal 2014, MOL marked its 130th anniversary and initiated its midterm management plan "STEER FOR 2020," under which the Company is making great strides toward the next 130 years by innovating its business portfolio, business model and business domain.

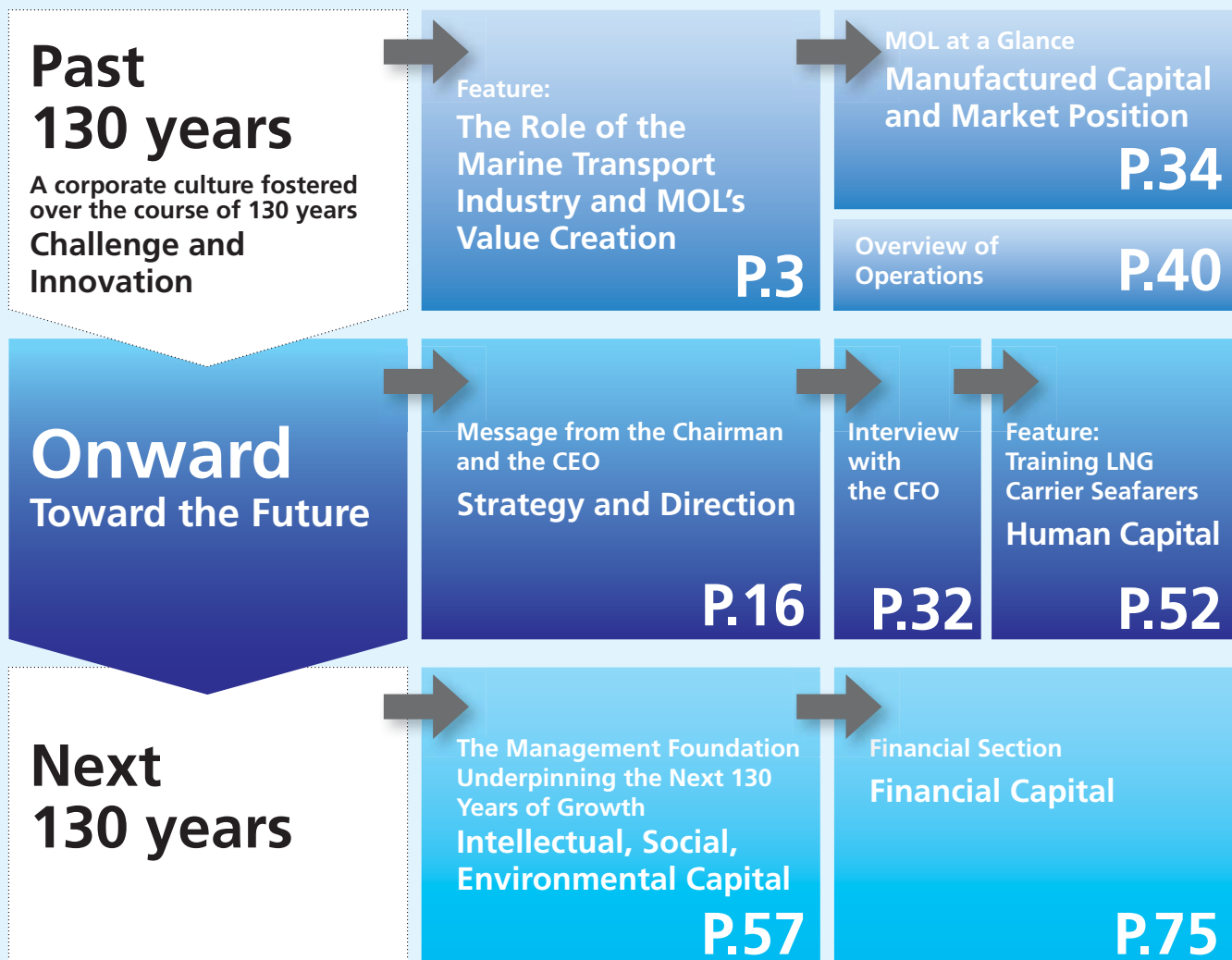
MOL GROUP CORPORATE PRINCIPLES

As a multi-modal transport group, we will actively seize opportunities that contribute to global economic growth and development by meeting and responding to our customers' needs and to this new era.

We will strive to maximize corporate value by always being creative, continually pursuing higher operating efficiency and promoting an open and visible management style that is guided by the highest ethical and social standards.

We will promote and protect our environment by maintaining strict, safe operation and navigation standards.

Layout and Contents of Annual Report 2015



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Editorial Policy

In this annual report, we have included a main feature explaining the characteristics and social significance of the marine transport industry as well as how MOL aims to create value. We have also included an additional feature about training LNG carrier seafarers, one of the issues related to successfully implementing the midterm management plan "STEER FOR 2020." In addition, we strove to ensure readers fully understand MOL's strategies as the Company sails ahead toward the next 130 years, using the international integrated reporting framework as a reference to explain long-term value creation.

MOL's Communication Tools

MOL produces the following publications as a means of promoting communication with stakeholders: The latest versions of all reports can be found on our website.

▶ <http://www.mol.co.jp/ir-e/> Annual Report
 Investor Guidebook
 Market Data

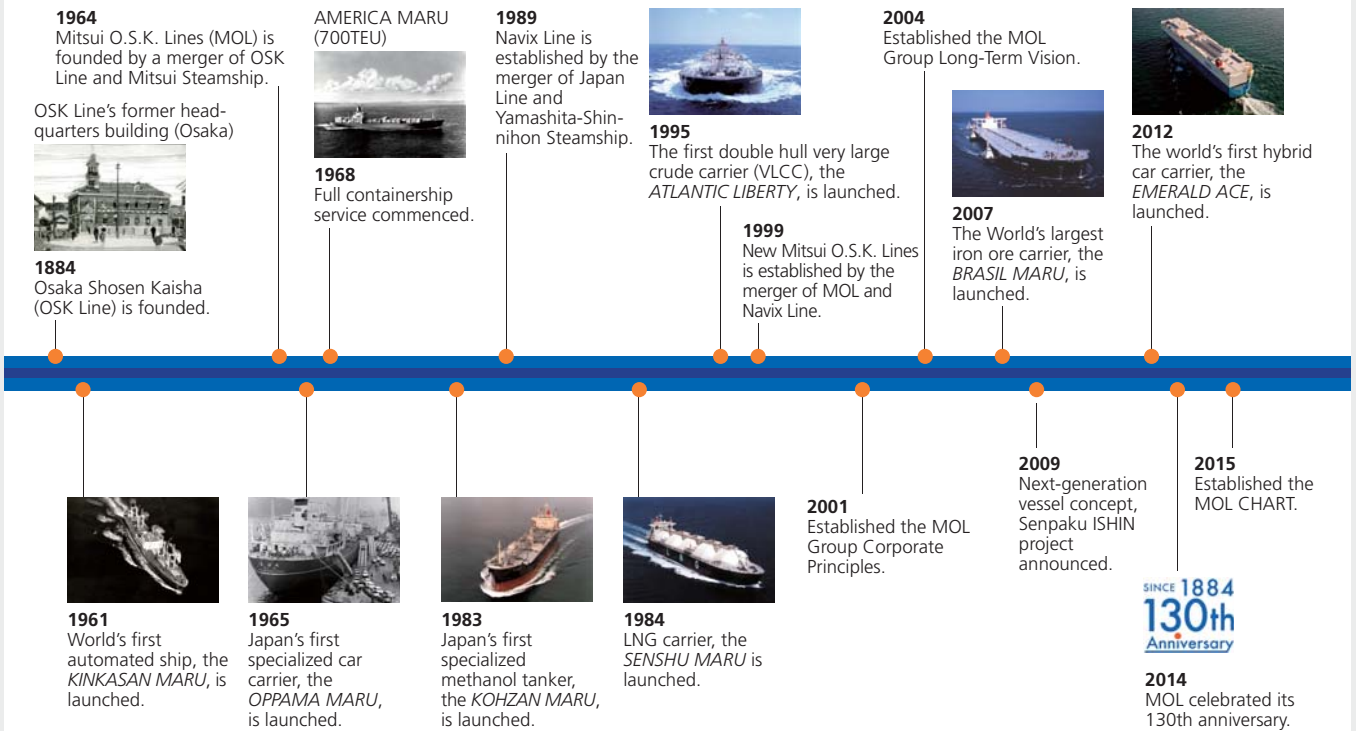
▶ <http://www.mol.co.jp/csr-e/> Safety, Environmental and Social Report

Forward-Looking Statements

This annual report contains forward-looking statements concerning MOL's future plans, strategies and performance. These statements represent assumptions and beliefs based on information currently^(*) available and are not historical facts. Furthermore, forward-looking statements are subject to a number of risks and uncertainties that include, but are not limited to, economic conditions, worldwide competition in the shipping industry, customer demand, foreign currency exchange rates, price of bunker, tax laws and other regulations. MOL therefore cautions readers that actual results may differ materially from these predictions.

(*)As of June 23, 2015 unless otherwise specified.

MOL's 130 years: Challenge and Innovation



MOL has been navigating the oceans for over 130 years. During this time, MOL has grown into the world's largest full-line marine transport group by anticipating the needs of its customers and the demands of the future, while overcoming various challenges along the way. What has supported us has been our "spirit of challenge and innovation." What we have gained is the trust of our customers and other stakeholders. Making use of these irreplaceable assets, we will achieve "solid growth through innovative changes" as outlined in the midterm management plan and maintain course into the next 130 years.

Long-Term Vision

To make the MOL Group an excellent and resilient organization that leads the world shipping industry

What is MOL CHART?

MOL CHART represents the values that are to be shared by all members of the MOL Group worldwide. These values shall be common guidelines to pursue the best course of action for the highest quality of output for our stakeholders and to achieve MOL's corporate goal and long term vision.



Challenge

Innovate through insight

Honesty

Do the right thing

Accountability

Commit to acting with a sense of ownership

Reliability

Gain the trust of customers

Teamwork

Build a strong team