

■ Consolidated Subsidiaries  
▲ Affiliated Companies Accounted for by the Equity Method

	Registered Office	MOL's Voting Rights (%)*	Paid-in Capital (Thousands)	
<b>Bulkships</b>	■ Chugoku Shipping Agencies Ltd.	Japan	¥10,000	
	■ El Sol Shipping Ltd. S.A.	Panama	US\$10	
	■ Euro Marine Carrier B.V.	Netherlands	€91	
	■ Euro Marine Logistics N.V.	Belgium	€900	
	■ Lakler S.A.	Uruguay	US\$91,401	
	■ MCGC International Ltd.	Bahamas	US\$1	
	■ Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd.	Singapore	S\$2,350	
	■ Mitsui O.S.K. Bulk Shipping (Europe) Ltd.	U.K.	US\$8,402	
	■ Mitsui O.S.K. Bulk Shipping (USA), LLC	U.S.A.	—	
	■ Mitsui O.S.K. Kinkai, Ltd.	Japan	¥660,000	
	■ MOG LNG Transport S.A.	Panama	¥0	
	■ MOL Bridge Finance S.A.	Panama	US\$8	
	■ MOL Bulk Carriers Pte. Ltd.	Singapore	US\$3,500,000	
	■ MOL Cape (Singapore) Pte. Ltd.	Singapore	US\$57,752	
	■ MOL LNG Transport Co., Ltd.	Japan	¥40,000	
	■ MOL Netherlands Bulkship B.V.	Netherlands	€18	
	■ Nissan Carrier Europe B.V.	Netherlands	€195	
	■ Nissan Motor Car Carrier Co., Ltd.	Japan	¥640,000	
	■ Phoenix Tankers Pte. Ltd.	Singapore	US\$379,311	
	■ Samba Offshore S.A.	Panama	US\$10	
	■ Shining Shipping S.A.	Panama	US\$10	
	■ Tokyo Marine Asia Pte. Ltd.	Singapore	S\$138,018	
	■ Tokyo Marine Co., Ltd.	Japan	¥100,000	
	■ Unix Line Pte. Ltd.	Singapore	US\$344	
	■ World Logistics Service (U.S.A.), Inc.	U.S.A.	US\$200	
	■ Shipowner/Chartering companies (202 companies) in Panama, Marshall Islands, Liberia, Hong Kong, Cayman Islands, Singapore, Indonesia, Isle of Man and Malta			
	■ Others (2 companies)			
	▲ Aramo Shipping (Singapore) Pte. Ltd.	Singapore	50.00	US\$20,743
	▲ Asahi Tanker Co., Ltd.	Japan	24.75	¥600,045
	▲ Carioca MV27 B.V.	Netherlands	20.60	€100
	▲ Cernambi Norte MV26 B.V.	Netherlands	20.60	€17,503
	▲ Cernambi Sul MV24 B.V.	Netherlands	20.60	€162,160
	▲ Gearbulk Holding AG	Switzerland	49.00	US\$228,100
	▲ LNG Fukurokuju Shipping Corp.	Bahamas	30.00	¥1,000
	▲ LNG Jurojin Shipping Corp.	Bahamas	30.00	¥1,000
	▲ M.S.Tanker Shipping Ltd.	Hong Kong	50.00	HK\$2,000
	▲ T.E.N. Ghana MV25 B.V.	Netherlands	20.00	€100
	▲ Tartaruga MV29 B.V.	Netherlands	20.60	US\$110
	▲ Trans Pacific Shipping 2 Ltd.	Bahamas	20.00	¥3,961,100
	▲ Trans Pacific Shipping 5 Ltd.	Bahamas	50.00	¥36,400
	▲ Trans Pacific Shipping 8 Ltd.	Bahamas	50.00	¥35,000
	▲ Viken MOL AS	Norway	50.00	US\$18
	▲ Viken Shuttle AS	Norway	50.00	US\$338
	▲ Shipowner/Chartering companies (48 companies) in Panama, Marshall Islands, Hong Kong, Liberia, Cayman Islands, Bahamas, Malta, Cyprus and Singapore			
	<b>Containerships</b>	■ Asia Utoc Pte. Ltd.	Singapore	S\$900
		■ Bangkok Container Service Co., Ltd.	Thailand	THB10,000
		■ Bangpoo Intermodal Systems Co., Ltd.	Thailand	THB130,000
		■ Chiba Utoc Corp.	Japan	¥90,000
		■ Hong Kong Logistics Co., Ltd.	Hong Kong	HK\$58,600
		■ International Container Transport Co., Ltd.	Japan	¥100,000
		■ International Transportation Inc.	U.S.A.	US\$0
		■ Mitsui O.S.K. Lines (Australia) Pty. Ltd.	Australia	A\$1,000
		■ Mitsui O.S.K. Lines (Japan) Ltd.	Japan	¥100,000
■ Mitsui O.S.K. Lines (Nigeria) Ltd.		Nigeria	NGN25,000	
■ Mitsui O.S.K. Lines (SEA) Pte. Ltd.		Singapore	S\$200	
■ Mitsui O.S.K. Lines (Thailand) Co., Ltd.		Thailand	THB20,000	
■ MOL (America) Inc.		U.S.A.	US\$6	
■ MOL (Brasil) Ltda.		Brazil	BRL3,603	
■ MOL (China) Co., Ltd.		China	US\$1,960	
■ MOL (Europe) B.V.		Netherlands	€456	
■ MOL (Europe) Central Support Unit SP. Zoo		Poland	PLN5	
■ MOL (Europe) Ltd.		U.K.	£1,500	
■ MOL (Ghana) Ltd.		Ghana	US\$50	
■ MOL (Singapore) Pte. Ltd.		Singapore	S\$5,000	
■ MOL Consolidation Service Ltd.		Hong Kong	HK\$1,000	
■ MOL Consolidation Service Ltd. (China)		China	RMB8,000	
■ MOL Container Center (Thailand) Co., Ltd.		Thailand	THB10,000	
■ MOL Cote D'ivoire S.A.		Ivory Coast	XOF50,000	
■ MOL Egypt for Maritime Services Ltd.		Egypt	EGP750	
■ MOL Liner, Ltd.		Hong Kong	HK\$40,000	
■ MOL Logistics (Deutschland) GMBH		Germany	€537	
■ MOL Logistics (Europe) B.V.		Netherlands	€414	
■ MOL Logistics (H.K.) Ltd.		Hong Kong	HK\$14,100	
■ MOL Logistics (Japan) Co., Ltd.		Japan	¥756,250	
■ MOL Logistics (Netherlands) B.V.		Netherlands	€3,049	
■ MOL Logistics (Singapore) Pte. Ltd.		Singapore	S\$700	
■ MOL Logistics (Taiwan) Co., Ltd.		Taiwan	NT\$7,500	
■ MOL Logistics (Thailand) Co., Ltd.		Thailand	THB20,000	
■ MOL Logistics (UK) Ltd.		U.K.	£400	
■ MOL Logistics (USA) Inc.		U.S.A.	US\$9,814	
■ MOL Logistics Holding (Europe) B.V.		Netherlands	€19	
■ MOL South Africa (Pty.) Ltd.		South Africa	ZAR3,000	
■ Shanghai Huajia International Freight Forwarding Co., Ltd.		China	US\$1,720	
■ Shosen Koun Co., Ltd.		Japan	¥300,000	
■ Thai Intermodal Systems Co., Ltd.		Thailand	THB77,500	
■ TraPac, LLC.		U.S.A.	—	
■ TraPac Jacksonville, LLC.		U.S.A.	—	

	Registered Office	MOL's Voting Rights (%)*	Paid-in Capital (Thousands)	
<b>Ferry &amp; Domestic Transport</b>	■ Utoc Corp.	Japan	¥2,155,300	
	■ Utoc Engineering Pte. Ltd.	Singapore	S\$2,000	
	■ Utoc Logistics Corp.	Japan	¥50,000	
	■ Utoc Stevedoring Corp.	Japan	¥50,000	
	■ Shipowner companies (17 companies) in Panama, Marshall Islands, Hong Kong and Liberia			
	■ Others (7 companies)			
	▲ Rotterdam World Gateway B.V.	Netherlands	20.00	€368,773
	▲ Shanghai Kakyakusen Kaisha, Ltd.	Japan	31.98	¥100,000
	▲ Shanghai Longfei International Logistics Co., Ltd.	China	22.05	US\$1,240
	▲ Tan Cang-Cai Mep International Terminal Co. Ltd.	Vietnam	21.33	VND732,966,020
	▲ TIPS Co., Ltd.	Thailand	24.44	THB100,000
	▲ Other (1 company)			
	■ Blue Highway Express Kyushu Co., Ltd	Japan	100.00	¥50,000
	■ Blue Highway Service K.K.	Japan	100.00	¥30,000
	■ Blue Sea Network Co., Ltd.	Japan	100.00	¥54,600
	■ Ferry Sunflower Ltd.	Japan	99.00	¥100,000
	■ MOL Coastal Shipping, Ltd.	Japan	100.00	¥650,000
	■ MOL Ferry Co., Ltd.	Japan	100.00	¥1,577,400
	■ Shipowner company (1 company) in Panama			
	■ Others (5 companies)			
	▲ Meimon Taiyo Ferry Co., Ltd.	Japan	38.73	¥880,000
▲ Other (1 company)				
<b>Associated Business</b>	■ Daibiru Corp.	Japan	¥12,227,847	
	■ Daibiru Facility Management Ltd.	Japan	¥17,000	
	■ Green Kaiji Kaisha, Ltd.	Japan	¥95,400	
	■ Green Shipping, Ltd.	Japan	¥172,000	
	■ Hokuso Kohatsu K.K.	Japan	¥50,000	
	■ Ikuta & Marine Co., Ltd.	Japan	¥26,500	
	■ Japan Express Co., Ltd. (Kobe)	Japan	¥99,960	
	■ Japan Hydrographic Charts & Publications Co., Ltd.	Japan	¥32,000	
	■ Jentower Ltd.	British Virgin Islands	100.00	US\$0
	■ Kitanihon Tug-boat Co., Ltd.	Japan	62.00	¥50,000
	■ Kobe Towing Co., Ltd.	Japan	100.00	¥50,000
	■ Kosan Kanri Service Co., Ltd.	Japan	100.00	¥20,000
	■ Kosan Kanri Service-West Co., Ltd.	Japan	100.00	¥14,400
	■ M.O. Tourist Co., Ltd.	Japan	100.00	¥250,000
	■ Mitsui O.S.K. Kosan Co., Ltd.	Japan	100.00	¥300,000
	■ Mitsui O.S.K. Passenger Line, Ltd.	Japan	100.00	¥100,000
	■ MOL Career Support, Ltd.	Japan	100.00	¥100,000
	■ MOL Kaiji Co., Ltd.	Japan	100.00	¥95,000
	■ MOL Techno-Trade, Ltd.	Japan	100.00	¥490,000
	■ Nihon Tug-Boat Co., Ltd.	Japan	87.26	¥134,203
	■ Saigon Tower Co., Ltd.	Vietnam	100.00	VND124,203,000
	■ Tanshin Building Service Co., Ltd.	Japan	100.00	¥20,000
	■ Tokai Tugboat K.K.	Japan	70.00	¥10,000
	■ Ube Port Service Co., Ltd.	Japan	99.39	¥14,950
	■ Vibank-Ngt Co. Ltd.	Vietnam	99.00	VND349,000,000
	■ White Lotus Properties Ltd.	British Virgin Islands	100.00	¥6,910,000
	■ Chartering company (1 company) in Panama			
	■ Others (3 companies)			
	▲ Shinyo Kaiun Corp.	Japan	36.00	¥100,000
	▲ South China Towing Co., Ltd.	Hong Kong	25.00	HK\$12,400
▲ Tan Cang-Cai Mep Towage Services Co., Ltd.	Vietnam	40.00	US\$4,500	
<b>Others</b>	■ Euromol B.V.	Netherlands	€8,444	
	■ Linkman Holdings Inc.	Liberia	US\$3	
	■ Mitsui Kinkai Kisen Co., Ltd.	Japan	80.42	¥350,000
	■ Mitsui O.S.K. Holdings (Benelux) B.V.	Netherlands	100.00	€17,245
	■ MM Holdings (Americas), Inc	U.S.A.	100.00	US\$200
	■ MOL Accounting Co., Ltd.	Japan	100.00	¥30,000
	■ MOL Adjustment, Ltd.	Japan	100.00	¥10,000
	■ MOL Engineering Co., Ltd.	Japan	100.00	¥20,000
	■ MOL FG, Inc.	U.S.A.	100.00	US\$20
	■ MOL Information Systems, Ltd.	Japan	100.00	¥100,000
	■ MOL Manning Service S.A.	Panama	100.00	US\$525
	■ MOL Marine Co., Ltd.	Japan	100.00	¥100,000
	■ MOL Ocean Expert Co., Ltd.	Japan	100.00	¥100,000
	■ MOL Ship Management Co., Ltd.	Japan	100.00	¥50,000
	■ MOL Ship Tech Inc.	Japan	100.00	¥50,000
	■ MOL SI, Inc.	U.S.A.	100.00	US\$100
	■ MOL Treasury Management Pte. Ltd.	Singapore	100.00	US\$2,000
	■ Shipowner/Chartering companies (4 companies) in Panama			
	▲ Minaminippon Shipbuilding Co., Ltd.	Japan	24.00	¥200,000

\*MOL's voting rights include voting rights of MOL and its subsidiaries