

The MOL Group

Mitsui O.S.K. Lines, Ltd. March 31, 2018

■ Consolidated Subsidiaries

▲ Affiliated Companies Accounted for by the Equity Method

	Registered Office	MOL's Voting Rights (%)*	Paid-In Capital (Thousands)
Dry Bulk Business			
■ Mitsui O.S.K. Kinkai, Ltd.	Japan	100.00	¥660,000
■ MOL Bridge Finance S.A.	Panama	100.00	US\$8
■ MOL Cape (Singapore) Pte. Ltd.	Singapore	100.00	US\$62,752
■ Shipowner/Chartering companies (66 companies) in Panama, Marshall Islands, Liberia, Hong Kong, Cayman Islands, and Singapore			
■ Other (1 company)			
▲ Gearbulk Holding AG	Switzerland	49.00	US\$228,100
▲ Shipowner company (1 company) in Panama			
Energy Transport Business			
■ Coconutland Maritime Inc.	Panama	100.00	US\$5
■ El Sol Shipping Ltd. S.A.	Panama	100.00	US\$10
■ Lakler S.A.	Uruguay	100.00	US\$101,401
■ MCGC International Ltd.	Bahamas	80.10	US\$1
■ MNN Holdings Inc.	Liberia	75.00	US\$22,100
■ MOG LNG Transport S.A.	Panama	100.00	¥200
■ MOL Chemical Tankers Japan Co., Ltd.	Japan	100.00	¥100,000
■ MOL Chemical Tankers Pte. Ltd.	Singapore	100.00	S\$138,018
■ MOL Coastal Shipping, Ltd.	Japan	100.00	¥650,000
■ MOL LNG Transport Co., Ltd.	Japan	100.00	¥40,000
■ MOL Netherlands Bulkship B.V.	Netherlands	100.00	€18
■ Pacific LNG Transport Ltd.	Bahamas	100.00	US\$1
■ Phoenix Tankers Pte. Ltd.	Singapore	100.00	US\$379,311
■ Samba Offshore S.A.	Panama	100.00	US\$10
■ Shining Shipping S.A.	Panama	100.00	US\$10
■ Unix Line Pte. Ltd.	Singapore	100.00	US\$344
■ Shipowner/Chartering companies (115 companies) in Panama, Marshall Islands, Liberia, Hong Kong, Singapore, Indonesia and Malta			
▲ Aramo Shipping (Singapore) Pte. Ltd.	Singapore	50.00	US\$20,743
▲ Asahi Tanker Co., Ltd.	Japan	26.73	¥600,045
▲ Avium Subsea AS	Norway	25.00	US\$27,600
▲ Carioca MV27 B.V.	Netherlands	20.60	€100
▲ Cernambi Norte MV26 B.V.	Netherlands	20.60	€175,026
▲ Cernambi Sul MV24 B.V.	Netherlands	20.60	€162,160
▲ LNG Fukurokuju Shipping Corp.	Bahamas	30.00	¥1,000
▲ LNG Jurojin Shipping Corp.	Bahamas	30.00	¥1,000
▲ Sepia MV30 B.V.	Netherlands	20.60	US\$100
▲ T.E.N. Ghana MV25 B.V.	Netherlands	20.00	€149,650
▲ Tartaruga MV29 B.V.	Netherlands	20.60	US\$110
▲ Trans Pacific Shipping 2 Ltd.	Bahamas	20.00	¥3,961,100
▲ Trans Pacific Shipping 5 Ltd.	Bahamas	50.00	¥92,400
▲ Trans Pacific Shipping 8 Ltd.	Bahamas	50.00	¥35,000
▲ Viken MOL AS	Norway	50.00	US\$18
▲ Viken Shuttle AS	Norway	—	US\$338
▲ Shipowner/Chartering companies (48 companies) in Panama, Marshall Islands, Liberia, Hong Kong, Cayman Islands, Singapore, Indonesia, Cyprus, Bahamas and Malta			
Product Transport Business			
■ Asia Utoc Pte. Ltd.	Singapore	100.00	S\$900
■ Bangkok Container Service Co., Ltd.	Thailand	100.00	THB10,000
■ Bangpoo Intermodal Systems Co., Ltd.	Thailand	74.62	THB130,000
■ Blue Highway Express Kyushu Co., Ltd.	Japan	100.00	¥50,000
■ Blue Highway Service K.K.	Japan	100.00	¥30,000
■ Blue Sea Network Co., Ltd.	Japan	100.00	¥54,600
■ Chugoku Shipping Agencies Ltd.	Japan	100.00	¥10,000
■ Euro Marine Carrier B.V.	Netherlands	75.50	€91
■ Euro Marine Logistics N.V.	Belgium	50.00	€1,950
■ Ferry Sunflower Ltd.	Japan	99.00	¥100,000
■ Hong Kong Logistics Co., Ltd.	Hong Kong	100.00	HK\$58,600
■ International Container Transport Co., Ltd.	Japan	51.00	¥100,000
■ International Transportation Inc.	U.S.A.	51.00	US\$0
■ Mitsui O.S.K. Lines (Australia) Pty. Ltd.	Australia	100.00	A\$1,000
■ Mitsui O.S.K. Lines (Japan) Ltd.	Japan	100.00	¥100,000
■ Mitsui O.S.K. Lines (Nigeria) Ltd.	Nigeria	100.00	NGN2,636
■ Mitsui O.S.K. Lines (Thailand) Co., Ltd.	Thailand	47.00	THB20,000
■ MOL (America) Inc.	U.S.A.	100.00	US\$6
■ MOL (Brasil) Ltda.	Brazil	100.00	BRL3,603
■ MOL (China) Co., Ltd.	China	100.00	US\$2,200
■ MOL (Europe) B.V.	Netherlands	100.00	€456
■ MOL (Europe) Central Support Unit SP. Zoo	Poland	100.00	PLN5
■ MOL (Europe) Ltd.	U.K.	100.00	£1,500
■ MOL (Ghana) Ltd.	Ghana	100.00	GHS92
■ MOL (Singapore) Pte. Ltd.	Singapore	100.00	S\$5,000
■ MOL Consolidation Service Ltd.	Hong Kong	100.00	HK\$1,000
■ MOL Consolidation Service Ltd. (China)	China	100.00	RMB8,000
■ MOL Container Center (Thailand) Co., Ltd.	Thailand	99.60	THB10,000
■ MOL Cote d'Ivoire S.A.	Ivory Coast	100.00	XOF50,000
■ MOL Ferry Co., Ltd.	Japan	100.00	¥1,577,400
■ MOL Liner, Ltd.	Hong Kong	100.00	HK\$40,000
■ MOL Logistics (Deutschland) GMBH	Germany	100.00	€537
■ MOL Logistics (Europe) B.V.	Netherlands	100.00	€414
■ MOL Logistics (H.K.) Ltd.	Hong Kong	100.00	HK\$14,100
■ MOL Logistics (Japan) Co., Ltd.	Japan	75.06	¥756,250
■ MOL Logistics (Netherlands) B.V.	Netherlands	100.00	€3,049
■ MOL Logistics (Singapore) Pte. Ltd.	Singapore	100.00	S\$700

	Registered Office	MOL's Voting Rights (%)*	Paid-In Capital (Thousands)
■ MOL Logistics (Taiwan) Co., Ltd.	Taiwan	100.00	NT\$7,500
■ MOL Logistics (Thailand) Co., Ltd.	Thailand	99.00	THB20,000
■ MOL Logistics (UK) Ltd.	U.K.	100.00	£400
■ MOL Logistics (USA) Inc.	U.S.A.	100.00	US\$9,814
■ MOL Logistics Holding (Europe) B.V.	Netherlands	100.00	€19
■ MOL South Africa (Pty.) Ltd.	South Africa	100.00	ZAR3,000
■ Nissan Carrier Europe B.V.	Netherlands	100.00	€195
■ Nissan Motor Car Carrier Co., Ltd.	Japan	90.00	¥640,000
■ Shanghai Huajia International Freight Forwarding Co., Ltd.	China	76.00	US\$1,720
■ Shosen Koun Co., Ltd.	Japan	79.98	¥300,000
■ Thai Intermodal Systems Co., Ltd.	Thailand	100.00	THB77,500
■ TraPac Jacksonville, LLC.	U.S.A.	100.00	—
■ TraPac, LLC.	U.S.A.	100.00	—
■ Utoc Corp.	Japan	67.55	¥2,155,300
■ Utoc Engineering Pte. Ltd.	Singapore	100.00	S\$2,000
■ Utoc Logistics Corp.	Japan	100.00	¥50,000
■ Utoc Ryutsu Service Corp.	Japan	100.00	¥10,000
■ Utoc Stevedoring Corp.	Japan	100.00	¥50,000
■ Utoc Transnet Corp.	Japan	100.00	¥90,000
■ World Logistics Service (U.S.A.), Inc.	U.S.A.	100.00	US\$200
■ Shipowner/Chartering companies (52 companies) in Panama, Marshall Islands, Liberia, Hong Kong, Cayman Islands, Singapore and Isle of Man			
■ Others (11 companies)			
▲ Meimon Taiyo Ferry Co., Ltd.	Japan	40.33	¥880,000
▲ Nippon Concept Corp.	Japan	15.00	¥600,440
▲ Ocean Network Express Holdings, Ltd.	Japan	31.00	¥50,000
▲ Ocean Network Express Pte. Ltd.	Singapore	—	US\$800,000
▲ PKT Logistics Group Sdn. Bhd.	Malaysia	20.86	MYR276,354
▲ Rotterdam World Gateway B.V.	Netherlands	20.00	€14,018
▲ Shanghai Kakyakusen Kaisha, Ltd.	Japan	31.98	¥100,000
▲ Tan Cang-Cai Mep International Terminal Co. Ltd.	Vietnam	21.33	VND732,966,020
▲ TIPS Co., Ltd.	Thailand	24.44	THB100,000
▲ Other (1 company)			
Associated Businesses			
■ Daibiru Corp.	Japan	51.07	¥12,227,847
■ Daibiru CSB Co., Ltd.	Vietnam	99.00	VND349,000,000
■ Daibiru Facility Management Ltd.	Japan	100.00	¥17,000
■ Daibiru Saigon Tower Co., Ltd.	Vietnam	100.00	VND124,203,000
■ Green Kaiji Kaisha, Ltd.	Japan	100.00	¥95,400
■ Green Shipping, Ltd.	Japan	100.00	¥172,000
■ Hokuso Kohatsu K.K.	Japan	100.00	¥50,000
■ Ikuta & Marine Co., Ltd.	Japan	100.00	¥26,500
■ Japan Express Co., Ltd.	Japan	100.00	¥99,960
■ Japan Hydrographic Charts & Publications Co., Ltd.	Japan	95.25	¥32,000
■ Jentower Ltd.	British Virgin Islands	100.00	US\$0
■ Kitanihon Tug-boat Co., Ltd.	Japan	62.00	¥50,000
■ Kobe Towing Co., Ltd.	Japan	100.00	¥50,000
■ Kosan Kanri Service Co., Ltd.	Japan	100.00	¥20,000
■ Kosan Kanri Service-West Co., Ltd.	Japan	100.00	¥14,400
■ M.O. Tourist Co., Ltd.	Japan	100.00	¥250,000
■ Mitsui O.S.K. Kosan Co., Ltd.	Japan	100.00	¥300,000
■ Mitsui O.S.K. Passenger Line, Ltd.	Japan	100.00	¥100,000
■ MOL Career Support, Ltd.	Japan	100.00	¥100,000
■ MOL Kaiji Co., Ltd.	Japan	100.00	¥95,000
■ MOL Techno-Trade, Ltd.	Japan	100.00	¥490,000
■ Nihon Tug-Boat Co., Ltd.	Japan	87.26	¥134,203
■ Nishinohon Sogo Setsubi Co., Ltd.	Japan	100.00	¥10,000
■ Tanshin Building Service Co., Ltd.	Japan	100.00	¥20,000
■ Tokai Tugboat K.K.	Japan	70.00	¥10,000
■ Ube Port Service Co., Ltd.	Japan	99.39	¥14,950
■ White Lotus Properties Ltd.	British Virgin Islands	100.00	¥6,810,000
■ Chartering company (1 company) in Panama			
■ Other (1 company)			
▲ Shinyo Kaiun Corp.	Japan	36.00	¥100,000
▲ South China Towing Co., Ltd.	Hong Kong	25.00	HK\$12,400
▲ Tan Cang-Cai Mep Towage Services Co., Ltd.	Vietnam	40.00	US\$4,500
Others			
■ Euromol B.V.	Netherlands	100.00	€8,444
■ Linkman Holdings Inc.	Liberia	100.00	US\$3
■ Mitsui O.S.K. Bulk Shipping (USA), LLC	U.S.A.	100.00	—
■ Mitsui O.S.K. Holdings (Benelux) B.V.	Netherlands	100.00	€17,245
■ MOL (Americas) Holdings, Inc.	U.S.A.	100.00	US\$200
■ MOL (Asia Oceania) Pte. Ltd.	Singapore	100.00	S\$2,350
■ MOL (Europe Africa) Ltd.	U.K.	100.00	US\$8,402
■ MOL Accounting Co., Ltd.	Japan	100.00	¥30,000
■ MOL Adjustment, Ltd.	Japan	100.00	¥10,000
■ MOL Engineering Co., Ltd.	Japan	100.00	¥20,000
■ MOL Information Systems, Ltd.	Japan	100.00	¥100,000
■ MOL Manning Service S.A.	Panama	100.00	US\$3,889
■ MOL Marine Co., Ltd.	Japan	100.00	¥100,000
■ MOL Ocean Expert Co., Ltd.	Japan	100.00	¥100,000
■ MOL Ship Management Co., Ltd.	Japan	100.00	¥50,000
■ MOL Ship Tech Inc.	Japan	100.00	¥50,000
■ MOL Treasury Management Pte. Ltd.	Singapore	100.00	US\$2,000
■ Shipowner/Chartering companies (2 companies) in Panama			
■ Other (1 company)			

* MOL's voting rights include voting rights of MOL and its subsidiaries