

To Shareholders

Takeshi Hashimoto  
Representative Director  
President, Chief Executive Officer  
**Mitsui O.S.K. Lines, Ltd.**  
1-1, Toranomon 2-chome,  
Minato-ku, Tokyo, Japan

## NOTICE OF RESOLUTIONS OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS FOR FY2024

We hereby announce that the matters outlined below were reported and resolved at the Ordinary General Meeting of Shareholders for the Fiscal Year 2024 of Mitsui O.S.K. Lines, Ltd. (the “Company”) held today.

- Matters Reported:** Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements for the Fiscal Year 2024 (From April 1, 2024 to March 31, 2025)  
The above contents were reported.
- Proposals Resolved:**
- Proposal No. 1:** Appropriation of Surplus  
This proposal was approved and adopted as originally proposed. It was resolved that the year-end dividend for FY2024 would be ¥180 per share and the effective date of distribution of surplus would be June 25, 2025.
- Proposal No. 2:** Election of Ten (10) Directors  
This proposal was approved and adopted as originally proposed. Junichiro Ikeda, Takeshi Hashimoto, Toshinobu Shinoda, Kazuya Hamazaki, Junko Moro, Atsushi Toyonaga, Yumi Yamaguchi, Eiji Hashimoto, Masayuki Hyodo and Keiko Tanaka were elected as proposed and assumed their positions.
- Proposal No. 3:** Election of One (1) Audit & Supervisory Board Member  
This proposal was approved and adopted as originally proposed. Kayo Ichikawa was elected as proposed and assumed her position.
- Proposal No. 4:** Election of One (1) Substitute Audit & Supervisory Board Member  
This proposal was approved and adopted as originally proposed. Hiroshi Sugiyama was elected as proposed.
- Proposal No. 5:** Matters Concerning Determination of Remuneration of Executive Directors in order to Grant Restricted Stock to the Executive Directors  
This proposal was approved and adopted as originally proposed. Consequently, it was resolved to grant new remuneration to executive directors, in order to grant restricted stock as fixed compensation not linked to performance, separately from the existing remuneration limits. It was also resolved that the maximum total amount of this remuneration shall be ¥200 million per year, and that the maximum total number of shares of the Company’s common stock to be issued or disposed of as a result shall be 250,000 shares per year.

**[Translation for Reference and Convenience Purposes Only]**

- Proposal No. 6:** Matters Concerning Determination of Remuneration of Executive Directors in order to Grant Stock Compensation Linked to Single Fiscal Year Performance-Based Compensation to the Executive Directors  
This proposal was approved and adopted as originally proposed. Consequently, it was resolved to grant additional remuneration to executive directors, separately from the existing remuneration limit for single fiscal year performance-based compensation (cash compensation), in order to grant stock compensation. It was also resolved that the maximum total amount of this remuneration shall be ¥500 million per fiscal year, and that the maximum total number of shares of the Company's common stock to be issued or disposed of as a result shall be 625,000 shares per fiscal year.
- Proposal No. 7:** Matters Concerning Revision of the Remuneration Limit in order to Grant Restricted Stock to the Non-executive Directors including the Outside Directors  
This proposal was approved and adopted as originally proposed. Consequently, it was resolved to revise the limit on the remuneration in order to grant restricted stock to the non-executive directors including the outside directors to 250,000 shares per year (of which 56,000 shares per year for outside directors) and ¥200 million per year (of which ¥45 million per year for outside directors).