

2026

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<https://ir.mol.co.jp/ja/ir.html>

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31

2026	1,825,098	2.8	127,002	15.8	175,839	58.1	213,260	49.9
2025	1,775,470	9.1	150,851	46.3	419,703	62.1	425,492	62.6
2026	313,358	37.3	2025	500,145	8.5			

2026	619.78	618.80	7.7	3.2	7.0			
2025	1,186.60	1,184.45	16.9	9.2	8.5			
2026	41,665	2025	262,368					

2026	5,962,245	2,929,073	48.2	8,365.13				
2025	4,984,449	2,724,218	53.9	7,687.49				
2026	2,874,220	2025	2,686,461					

2026	450,963	721,585	312,916	201,494				
2025	360,499	450,803	117,060	155,984				

						()		
2025	180.00	180.00	360.00	128,157	30.3	5.1		
2026	85.00	115.00	200.00	68,710	32.3	2.5		
2027	100.00	105.00	205.00		41.4			

2027

2026

2027

31

	1,100,000	26.5	45,000	37.3	51,000	55.5	77,000	33.7	224.10
	2,040,000	11.8	105,000	17.3	145,000	17.5	170,000	20.3	494.77

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LBC TANK TERMINALS GROUP HOLDING NETHERLANDS COOPERATIEF U.A.

2026	363,001,827	2025	362,841,027
2026	19,406,531	2025	13,382,338
2026	344,088,842	2025	358,581,011

2026 2025 2026 31

2026	896,095	2.6	57,826	28.2	232,650	3.1	252,568	15.6
2025	920,006	9.6	80,489	50.5	240,072	17.8	218,499	24.2

2026	734.00	732.84
2025	609.33	608.23

2026	2,406,397	1,000,648	41.6	2,911.78
2025	1,831,938	869,266	47.4	2,486.80

2026 1,000,500 2025 869,058

2027 2026 2027 31

	466,000	6.8	24,000	30.0	39,000	78.2	56,000	68.3
	894,000	0.2	43,000	25.6	92,000	60.5	95,000	62.4

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	2024 2025 31	2025 2026 31	/
	17,754	18,250	496 / 2.8%
	1,508	1,270	238 / 15.8%
	4,197	1,758	2,438 / 58.1%
	4,254	2,132	2,122 / 49.9%
	¥152.79/US\$	¥149.91/US\$	¥2.88/US\$
	US\$603/MT	US\$550/MT	US\$54/MT

¥2.88/US\$ ¥149.91/US\$
 US\$54/MT US\$550/MT
 2,132 8,250 1,270 1,758

	2024 2025 31	2025 2026 31	/
	4,607	4,557	49 / 1.1%
	154	108	45 / 29.7%
	5,108	5,257	149 / 2.9%
	1,021	555	465 / 45.6%
	6,159	6,415	255 / 4.2%
	3,029	959	2,069 / 68.3%
	593	536	56 / 9.6%
	2,176	266	1,909 / 87.7%
	1,147	1,222	75 / 6.6%
	81	27	108 / %
	434	489	55 / 12.7%
	109	67	41 / 38.3%
	536	582	45 / 8.5%
	25	36	11 / 43.4%
	194	214	20 / 10.3%
	6	44	37 / 541.9%

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Gearbulk Holding AG

Gearbulk Holding AG

(B)

OPEC

LPG

USTR

FPSO

LNG

(C)

EXPRESS PTE. LTD.

OCEAN NETWORK

Coöperatief U.A.

LBC

LBC Tank Terminals Group Holding Netherlands

(D)

135 King Street Capital House

RORO

MITSUI OCEAN FUJI

(E)

(F)

	2026	2027	/
	18,250	20,400	2,149 / 11.8%
	1,270	1,050	220 / 17.3%
	1,758	1,450	308 / 17.5%
	2,132	1,700	433 / 20.3%

	¥149.91/US\$	¥150.77/US\$	¥0.86/US\$
	US\$550/MT		
HSFO	US\$443/MT	US\$550/MT	US\$107/MT
VLSFO	US\$531/MT	US\$655/MT	US\$124/MT

HSFO High Sulfur Fuel Oil
VLSFO Very Low Sulfur Fuel Oil

2027

2026

2027

(A)

2026

(B)

LPG

2026

LNG

(C)

2026

LBC

(D)

2026

(E)

Capital House

Warwick Court

Atrium Place

RORO

MITSUI OCEAN FUJI 2026

MITSUI OCEAN SAKURA
MITSUI OCEAN SAKURA

(F)

			9,777	9,622	
	7,729		331		
	2,048		9,290		
		5.7		48.2	
				455	2,014
			2,390		4,509
3,604					
	7,215	4,508			
			3,129	1,170	

	2022	2023	2024	2025	2026
	47.4	54.0	57.1	53.9	48.2
	46.1	33.6	40.5	37.8	39.5
	3.3	2.1	4.2	5.1	5.5
	26.6	31.2	18.8	17.7	11.7

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		BLUE ACTION 2035	Phase	2023	2025		
30				150			
						Phase	2026
2030							
	2026				115		
	85	200					
2026	Phase				205		
	40						
	2027			205		100	

IFRS

	(2025 31)	(2026 31)
	163,290	209,824
	135,259	141,435
	10,977	13,050
	56,429	62,964
	30,564	39,134
	174,108	204,984
	607	1,448
	570,022	669,944
	1,323,023	1,353,598
	148,157	315,877
	16,449	85,559
	7,851	8,575
	360,576	502,097
	406,226	532,185
	22,520	30,678
	2,284,803	2,828,571
	33,816	133,898
	38,380	88,160
	72,197	222,058
	1,779,474	1,901,737
	99,277	135,565
	8,546	10,860
	32,539	56,951
	4,153	2,887
	140,095	143,042
	6,662	9,375
	2,057,425	2,241,670
	4,414,426	5,292,301
	4,984,449	5,962,245

	(2025 31)	(2026 31)
	106,735	134,217
	15,000	50,400
	201,952	292,988
	30,000	
	14,845	11,510
	4,252	6,001
	35,263	37,359
	11,929	13,276
	399	344
	168	584
	256	436
	102,536	109,046
	523,340	656,166
	186,200	250,800
	1,271,818	1,724,321
	110,473	161,690
	82,698	138,123
	10,284	10,333
	1,234	2,475
	27,023	31,301
	1,591	1,838
	4,296	5,071
	41,268	51,049
	1,736,890	2,377,005
	2,260,230	3,033,172
	66,562	66,691
	116,660	113,909
	2,005,121	2,125,700
	70,149	99,314
	2,118,194	2,206,986
	49,408	61,385
	111,348	104,002
	396,174	471,586
	11,335	30,259
	568,267	667,233
	208	147
	37,548	54,705
	2,724,218	2,929,073
	4,984,449	5,962,245

	(2024 2025 31)	(2025 2026 31)
	1,775,470	1,825,098
	1,457,805	1,497,506
	317,665	327,591
	166,813	200,588
	150,851	127,002
	16,059	17,889
	5,677	8,764
	262,368	41,665
		17,843
	12,492	13,197
	296,598	99,360
	18,638	42,687
	2,073	
	7,033	7,836
	27,745	50,523
	419,703	175,839
	8,758	33,317
	9,512	35,910
	23,706	
	7,263	12,515
	49,241	81,743
	233	1,552
	11,221	3,837
		4,856
		3,520
	1,532	2,292
	3,222	2,518
	16,209	18,578
	452,735	239,005
	36,383	26,060
	10,118	916
	26,264	25,144
	426,470	213,860
	978	600
	425,492	213,260

	(2024 2025 31)	(2025 2026 31)
	426,470	213,860
	27,437	11,571
	14,303	40
	70,761	4,918
	5,566	18,923
	21,613	64,124
	73,674	99,497
	500,145	313,358
	498,017	312,226
	2,127	1,131

	66,001	117,132	1,685,143	88	1,868,189
	293	293			586
	267	267			534
			105,111		105,111
			425,492		425,492
			403		403
				70,070	70,070
		2		9	12
		983			983

2025 2026 31

	66,562	116,660	2,005,121	70,149	2,118,194
	129	129			259
			92,099		92,099
			213,260		213,260
			68		68
			608		608
				30,054	30,054
		2	40	889	845
		2,878			2,878
	129	2,751	120,579	29,165	88,792
	66,691	113,909	2,125,700	99,314	2,206,986

	49,408	111,348	396,174	11,335	568,267	208	37,548	2,724,218
						54		204
								92,099
								213,260
								68
								608
								30,054
								845
								2,878
	11,977	7,346	75,412	18,923	98,966	5	17,156	116,117
	11,977	7,346	75,412	18,923	98,966	60	17,156	204,855
	61,385	104,002	471,586	30,259	667,233	147	54,705	2,929,073

	(2024 2025 31)	(2025 2026 31)
	452,735	239,005
	127,576	168,246
	11,221	3,837
		4,856
	1,532	2,292
	262,368	41,665
	3,909	14,186
	21,737	26,654
	18,638	42,687
	9,442	35,893
	23,706	
	8,190	31,143
	54	2,887
	8,656	884
	1,044	1,909
	1,433	6,617
	22,566	26,659
	10,205	2,280
	268,584	351,835
	165,899	172,240
	20,415	38,563
	53,568	29,692
		4,856
	360,499	450,963
	67,943	91,038
	22,465	63,302
	454,192	539,027
	95,546	133,403
	13,914	51,290
	8,823	12,785
	1,886	
	4,446	243,418
	7,152	
	31,877	6,301
	450,803	721,585

	(2024 2025 31)	(2025 2026 31)
	51,264	8,593
	50,000	30,000
	551,947	675,128
	141,426	296,533
	44,600	115,000
	44,600	15,000
	1,665	1,677
	70,070	30,054
	105,082	92,475
	254	557
	15,124	19,506
	117,060	312,916
	4,960	3,126
	31,716	45,421
	115,519	155,984
	8,645	88
	102	
	155,984	201,494

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[illegible]
$$\begin{array}{l} \text{a} \quad \mathbb{P} \clubsuit \quad W \cap \top \pi \quad e \quad \mathbb{P} \quad e \quad e \quad \pi \quad \pi \quad \pi \quad \pi \\ \text{a} \quad \mathbb{P} \clubsuit \quad W \quad \mathbb{P} \clubsuit \quad W \quad \mathbb{P} \quad e \quad \pi \quad \top \quad \pi \quad \top \quad \blacksquare \quad \mathbb{P} \quad \top \\ \text{a} \quad \mathbb{P} \clubsuit \quad W \quad \pi \quad \mathbb{P} \quad = \quad \top \quad \top \quad \blacksquare \quad \mathbb{P} \quad \top \end{array}$$

$\mathbb{P} \clubsuit \quad W \cap \top \Pi \quad e \quad \mathbb{P} \quad e \quad e \quad \Pi \quad \Pi \quad \Pi \quad =$
 2024 2025 31

[illegible]

	π			
♣ ♠	19,489	1,775,470		1,775,470
♥ ♦	15,167	69,141	69,141	
	34,656	1,844,612	69,141	1,775,470
♣ ♠ ♥ ♦	688	431,964	12,260	419,703
♣ ♠ ♥ ♦	944	122,523	5,053	127,576
♣ ♠ ♥ ♦		2,828		2,828
♣ ♠ ♥ ♦	13,143	31,855	15,796	16,059
♣ ♠ ♥ ♦	11,253	52,186	33,547	18,638
♣ ♠ ♥ ♦		262,368		262,368

P_{ts}	π	RS	π	$\mathbb{F}_e$	P	$\clubsuit$	$w =$	$\vdash$	$\blacksquare$	$\dagger$	P	$\clubsuit$	w	$\vdash$	$\blacksquare$	e	e
e					$\cdot$	$\square$	$\vdash$	$\blacksquare$	$\dagger$	o							
	$\mathbb{F}_e$	e	π	T	$\blacksquare$	$\vdash$	$\blacksquare$	$\dagger$	o								
P	$\clubsuit$	w		$\mathbb{F}$			π			12,260	$=$	$\mathbb{F}_e$	P	$\clubsuit$	$w =$	$\vdash$	$\dagger$
		25,780		e						13,787		P	$\clubsuit$	w			268
	$\dagger$	$\blacksquare$	$\vdash$	$\blacksquare$	$\dagger$	o											
		π			5,053		$\mathbb{F}_e$		$=$	$\blacksquare$			5,053	$\vdash$	$\blacksquare$	$\dagger$	o
		π			15,796		$=$	$\mathbb{F}_e$	$\dagger$				12,735	P	$\clubsuit$	w	
		28,531			$\dagger$	$\blacksquare$	$\vdash$	$\blacksquare$	$\dagger$	o							
		π			33,547		$=$	$\mathbb{F}_e$	$\dagger$				8,704		e		
	13,787		P	$\clubsuit$	w					28,464		$\dagger$	$\blacksquare$	$\vdash$	$\blacksquare$	$\dagger$	o
P	$\clubsuit$	w		$\mathbb{F}$		$\mathbb{F}_e$		π			T	$\cdot$	$\square$	$\vdash$	$\blacksquare$	$\dagger$	o

$$\begin{aligned} & \text{P} \clubsuit \quad W \cap T \Pi = \text{LBC Tank Terminals Group Holding Netherlands Coöperatief U.A.} \Pi \\ & a = e \quad \text{Rs} = 500,260 \end{aligned}$$

$$\begin{aligned} & \text{P} \clubsuit \quad W \cap T \Pi = \text{LBC Tank Terminals Group Holding Netherlands Coöperatief U.A.} \Pi \\ & a = e \quad \text{Rs} = 105,069 \end{aligned}$$

$$\begin{aligned} & \text{P} \clubsuit \quad W \cap T \Pi = \text{LBC Tank Terminals Group Holding Netherlands Coöperatief U.A.} \Pi \\ & a = e \quad \text{Rs} = 105,069 \end{aligned}$$

$$\begin{aligned} & \text{P} \clubsuit \quad W \cap T \Pi = \text{LBC Tank Terminals Group Holding Netherlands Coöperatief U.A.} \Pi \\ & a = e \quad \text{Rs} = 105,069 \end{aligned}$$

	(2024 2025 31)	(2025 2026 31)
	7,687.49	8,365.13
	1,186.60	619.78
	1,184.45	618.80

	(2024 2025 31)	(2025 2026 31)
	425,492	213,260
	425,492	213,260
	358,581	344,088
	650	543
	583	378

	2025 31	2026 31
	2,724,218	2,929,073
	37,756	54,853
	208	147
	37,548	54,705
	2,686,461	2,874,220
	349,458	343,595

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